

OPEB Trust Committee Minutes  
October 15, 2019  
Town Hall Conference Room 205

In attendance: Kerri Bertone, Miriam Goodman, Peter Lounsbury, Chrissy Whelton, Chris Sandini, Jamie Hellen

Absent: none

Jamie Hellen called the meeting to order at 10:00 AM

Francesco Daniele, Senior Client Service Officer from Pension Reserves Investment Management Board participated by phone.

Francesco presented a performance review of the State Retiree Benefits Trust Fund and the PRIT fund. Discussion focused on the core Fund Asset Allocation Targets. As of July 31, 2019, Franklin has \$5,720,516 invested. Returns as of June 30, 2019 (since inception of 8/28/15) showed an 8.30% increase (net of fees), the one-year return ending June 30, 2019 showed 5.48% increase (net of fees). Further discussion focused on some changes made to allocations within the fund.

Next meeting to be held sometime in April, 2020.

Meeting adjourned at approximately 10:35AM.

Respectfully submitted by:

Miriam Goodman