

OPEB Trust Committee Minutes
December 13, 2021
Franklin Town Hall
11:00am – Council Chambers

In attendance: Kerri Bertone, Miriam Goodman, Peter Lounsbury (via phone), Greg McNeillie,
Alecia Alleyne

PRIM Representatives in attendance: Francesco Daniele

Absent: Chris Sandini, Jamie Hellen,

Kerri Bertone called the meeting to order at 11:10 AM

Francesco Daniele provided an organizational update, and highlighted recent recognitions at PRIM. He also discussed PRIM's Emerging-Diverse Manager Program.

He also reviewed the PRIT fund Asset Allocation which did not see major changes.

Francesco presented an overview of performance of the PRIT fund as well as Franklin's performance. As of September 30, 2021 Franklin has \$10,033,000 invested. Returns as of September 30, 2021 (since inception of 8/28/15) showed a 10.45% increase (net of fees), the one-year return ending September 30, 2021 showed an increase of 24.65% (net of fees). For the month of September, 2021, the fund performance was up .27%. The Funds allocated by the Town into PRIM amounts to \$6,568,693 as of 9/30/21 with approximate gains of \$3,464,307.

Next meeting to be scheduled in June, 2022

Meeting adjourned at approximately 11:45AM.

Respectfully submitted by:

Miriam Goodman