

Minutes of Council Budget Subcommittee Meeting

December 7, 2016

The meeting was called to order at 6:30 PM.

Members: Councilors Thomas Mercer, Deborah Pellegri, Matthew Kelly, Peter Padula

The Town Administrator gave an overview of the FY18 revenue and expenses. He stated that the numbers will change but it is a snapshot of the issues that will be coming up in the near future.

The school is balancing its budget on one time revenues and they may be able to do that in FY18.

Beyond that their reserves may be gone. This means the town will have to use reserves, cut services or ask for a tax increase. It is too soon to know exactly if this will happen in FY19 or FY20.

The Town Administrator also thought it was a good idea to offer a one year collective bargain agreement to municipal unions so that those contracts expire at the same time as school contracts. The consensus of the group was to move forward.

Motion by Deborah Pellegri to adjourn Second by Peter Padula Vote 4-0

Meeting adjourned at 6:48 P.M.

Respectfully

Submitted by: Town Administrator Jeffrey Nutting