



Finance Committee Meeting Agenda & Meeting Packet

Monday, May 9th, 2022

6:30 PM

Meeting will be held at the Municipal Building
2nd floor, Council Chambers
355 East Central Street

A NOTE TO RESIDENTS: All citizens are now welcome to attend public board and committee meetings in person. Additionally, in an effort to maximize citizen engagement opportunities, citizens will be able to continue to participate remotely via phone OR Zoom. The meetings will also be [live-streamed by Franklin TV](#) and shown on Comcast Channel 11 and Verizon Channel 29.

- **Link to access meeting:** May 9th, 2022 FinCom Meeting Link [HERE](#) -- Then click "Open Zoom"
 - Or copy and paste this URL into your browser: <https://us02web.zoom.us/j/84929370868>
 - **Call-In Phone Number:** Call 1-929-205-6099 & enter Meeting ID # 849 2937 0868--Then press #

Agenda

1. Call to Order
2. Public Comments
3. Approval of Minutes
 - a. March 9, 2022
4. 2022 Capital Budget Round 2
5. FY23 Town Administrator Operating Budget Hearing:
 - [FY23 Town Administrator Budget Materials website](#)
 - a. General Government - Accounts 111 Town Council, 123 Town Administrator, 131 Finance Committee, 135 Comptroller, 141 Assessors, 147 Treasurer-Collector, 151 Legal, 152 Human Resources, 155 Information Technology, 161 Town Clerk, 164 Elections & Registration, 176 Appeals Board (ZBA), 177 Planning & Growth Management, 184 Agricultural Commission, 192 Public Properties & Buildings, 196 Central Services.
 - b. Human Services - 510 Board of Health, 541 Council on Aging, 543 Veterans Services.
 - c. Culture & Recreation - 610 Library, 630 Recreation, 690 Historical Museum, 691 Historical Commission, 695 Cultural Council, 696 Cultural District Committee.
 - d. Debt & Interest - 710 Debt Service - Principal, 750 Debt Service - Interest.
 - e. Employee Benefits: 910 Retirement & Pension, 945 Risk Management (Liability Insurance).
6. Future Agenda Items
7. Adjourn



Finance Committee

Meeting Date: March 09, 2022

Present: Chairman Dowd, Vice Chairman Conley, Clerk Corbosiero, Grace, Keophannga (remote), Riley, Hansen

1. **Call to Order:** 6:32 PM
2. **Public Comments – None**
3. **Approval of minutes 2/9/22 - passed 7-0**
4. **Presentation: Department of Public Works**
 - a. Wastewater Utility – Beaver Street Interceptor replacement in design and expected to begin receiving bids in August 2022
 - b. Funding and Cost Concerns
 - i. Inflation
 - ii. Volatility in product costs
 - iii. Procurement and Bidding Uncertainty
 - iv. Availability of materials
 - c. Collective bargaining contract ends June 2022
 - d. Currently locked into gas rates which expire June 2022 – monitoring how to proceed with recent increase in gas prices.
5. **Stabilization Fund Balances (through January 2022)**
 - a. General - \$6.6M
 - b. Recreation Fields - \$639K
 - c. Open Space Acquisition - \$2.5M
 - d. Budget - \$1M
 - e. Property Acquisition - \$292K
 - f. Fire Trust - \$17K
 - g. MECC - \$470K
 - h. OPEB - \$10M
6. **Adjourn 7:39 p.m.**

Town of Franklin



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OFFICE OF THE TOWN ADMINISTRATOR

May 9, 2021

To: Finance Committee
From: Jamie Hellen, Town Administrator
Alecia Alleyne, Assistant to the Town Administrator

Re: Capital Plan Round 2

I am asking the Finance Committee to consider the Round 2 Capital plan requests. The FY22 snow removal season has closed and the final total was \$1,285,669. The Town has \$829,406 remaining in free cash and is requesting approval of the following items in the second round of capital requests. The recommendations are as follows:

Department of Public Works

- Snow and Ice - \$229,169.

The Department of Public Works is requesting \$229,169 in funds to cover the FY22 snow and Ice budget. The DPW expended \$1,285,669 in snow and ice removal this past winter. We originally budgeted \$1,056,500 (our 5 year average) for snow and ice in FY22.

- Roads, Infrastructure & Sidewalk maintenance & SNETT Trail - \$510,237.

This money will be used for maintenance work and will help extend the life of roads and sidewalks in town. A portion of these funds, \$200,000, will be allocated towards required improvement work on the SNETT Trail as part of a land transfer agreement between the Town and the Commonwealth.

Information Technology

- Technology (Desktops, Docking Stations & Computers) - \$90,000.

This money will be used to cover costs associated with cyclical replacement of desktops, docking stations, and computers for municipal and school department staff.

If you have any additional questions please feel free to ask.

Town of Franklin
Finance Committee
Fiscal 2022

Approval of Resolution: 22-30 : Capital FY22 Round 2

The Finance Committee does / does not recommend the subject matter of the resolution and that sum of Eight Hundred Twenty Nine Thousand Four Hundred Six (\$829,406) be appropriated and transferred from Free Cash to be expended at the discretion of the Town Administrator (to include any residual funds remaining in line items) for the FY 2022 Capital Improvement Plan as outlined in the resolution.

Action of the Finance Committee

_____ Referred to Town Council

Amount: _____

_____ Not Recommended

Number Present: _____

Vote: _____

Date of Meeting: _____

Finance Committee Chair



TOWN OF FRANKLIN

RESOLUTION NO.: 22 - 30

APPROPRIATION: Capital FY22 – Round 2

TOTAL REQUESTED: \$829,406

PURPOSE: To appropriate funds from Free Cash for the FY22 Capital Improvement Plan Round 2:

Snow & Ice	DPW	\$229,169
Technology (Desktops, Docking Stations & Computers)	Info. Tech.	\$ 90,000
Roads, Infrastructure, Sidewalks & SNETT Trail	DPW	<u>\$510,237</u>
		\$829,406

FINANCE COMMITTEE ACTION

Meeting Date: 5/9/2022

Vote:

Recommended Amount: \$829,406

MOTION

Be It Moved and Voted by the Town Council that the sum of Eight Hundred Twenty Nine Thousand Four Hundred Six (\$829,406) be appropriated from Free Cash, to be expended at the discretion of the Town Administrator for the FY 22 Capital Improvement Plan Round 2 as outlined above including any residual funds remaining in these line items.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

DATED: _____, 2022

VOTED:

A True Record Attest:

UNANIMOUS _____
 YES: _____ NO: _____
 ABSTAIN: _____
 ABSENT: _____

Nancy Danello, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council