



**Finance Committee Meeting  
Agenda & Meeting Packet**

Wednesday, October 26, 2022

7:00 PM

Meeting will be held at the Municipal Building  
2nd floor, Council Chambers  
355 East Central Street

**A NOTE TO RESIDENTS:** All citizens are now welcome to attend public board and committee meetings in person. Additionally, in an effort to maximize citizen engagement opportunities, citizens will be able to continue to participate remotely via phone OR Zoom. The meetings will also be [live-streamed by Franklin TV](#) and shown on Comcast Channel 11 and Verizon Channel 29.

- **Link to access meeting:** October 26<sup>th</sup>, 2022 FinCom Meeting Link [HERE](#) -- Then click "Open Zoom"
    - Or copy and paste this URL into your browser: <https://us02web.zoom.us/j/81487026597>
    - **Call-In Phone Number:** Call 1-929-205-6099 & enter Meeting ID # 814 8702 6597 --Then press #
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**Agenda**

1. Call to Order
2. Public Comment
3. Approval of Minutes: 9-28-22 & 10-18-22
4. The Bill Dowd "Deep Dive" Series:
  - a. Presentation: Assessing Department, Kevin Doyle & the Franklin Board of Assessors
5. Future Agenda Items
6. Adjourn



## **Finance Committee**

**Meeting Date:** September 28, 2022

**Present:** Chairman Conley, Vice Chairman Riley, Clerk Corbosiero, Grace, Keophannga (remote), Wiech, Koke

1. **Call to Order:** 6:02 PM
2. **Election of Officers: Passed 7-0**
  - a. Finance Committee Chair George Conley
  - b. Vice-Chair – Natalie Riley
  - c. Clerk – Nicole Corbosiero
3. **Public Comments – None**
4. **Town Administrator Fiscal Forecast**
5. **CPA Project Approvals**
  - a. CPA Master Plan
    - i. Red Brick Schoolhouse – additional funds request of \$50,000 – **passed 7-0**
    - ii. Project Updates
6. **Stabilization Fund Balances – 3 Year Comparison**
  - a. Up approximately \$3.8M since 2020
7. **Future Agenda Items**
  - a. Assessors – trigger to have onsite visit, how they come up with their number, tie back to the financials
  - b. School Committee
  - c. Finalize calendar for future meetings
8. **Adjourn – 6:35 p.m.**



## **Finance Committee**

**Meeting Date:** October 18, 2022

**Present:** Chairman Conley, Vice Chairman Riley, Clerk Corbosiero, Grace, Keophannga, Wiech, Hansen, Hamilton (note: All attendees were remote)

1. **Call to Order:** 12:01 PM
2. **Vote to recommend the appropriation of funds by borrowing to pay costs of land acquisition for the following:**
  - a. 20-year borrowing at 4.5% (assumption right now)
  - b. Land of Schmid's Farm (113 acres) in the amount of \$3,800,000 – Passed – 8-0
3. **Adjourn – 12:16 p.m.**