



Finance Committee

Meeting Date: January 13, 2021

Present: Chairman Dowd, Vice Chairman Conley, Clerk Corbosiero, Dewsnap, Moses, Grace, Riley, Kasberg, Weich

1. **Call to Order:** 5:00 PM
2. **Citizen Comments:** None
3. **Approval of Minutes:** Minutes of 12/15/20 – approved 9-0
4. **Stormwater Presentation**
 - a. Franklin has been a leader in our stormwater initiative. Worcester only other town that has received more stormwater grants than Franklin.
 - b. Aging stormwater infrastructure – needs to be maintained in order to avoid significant future costs.
 - c. Property taxes or stormwater utility are the options to fund maintenance etc.
 - i. With a utility you can get credit if you implement certain tactics.
 - ii. We have been able to get credits because we were leaders on this front so we have had more time before needing to implement a utility.
 - d. Vote was taken to adopt a user fee at \$18.66 per billing unit per year which will become effective January 1, 2022. SF is based on the SF of the impervious surface on your property not your total property.
5. **COVID-19 Update**
 - a. 200 first responders vaccinated at FHS 1/13/21 which involved multiple towns – Bellingham, Millis, Milford, and Medway
 - b. Phase 2 – end of Feb early March
6. **Future Agenda Items**
 - a. Discussion of comparable towns stabilization fund and how they compare to Franklin.
 - b. Projected revenues and how they are allocated.
 - c. Other Post-Employment Benefits (OPEB) overview.
 - d. DPW – Overview of storm water, recycling, road maintenance, and other.
 - e. Facilities Technology
 - f. Revenue projection in Feb and budget stabilization request
7. **Adjourn – 6:29 pm**