



## **Finance Committee**

**Meeting Date:** December 08, 2021

**Present:** Chairman Dowd, Vice Chairman Conley, Clerk Corbosiero, Riley, Kasberg, Hansen, Keophannga

1. **Call to Order:** 6:34 PM
2. **Public Comments - None**
3. **Approval of Minutes: 10/13, 2021; 11/10/2021 – Passed 7-0**
4. **2022 Finance Committee Calendar**
  - a. 1/12; 2/9; 3/9; 4/20; 6/15; 9/28; 10/26; 11/9; 12/7
  - b. Budget Hearings
    - i. 5/9 – General
    - ii. 5/10 – Schools
    - iii. 5/11 – Public Safety
    - iv. 5/12 – Public Works
5. **Community Preservation Act – passed in November 2020**
  - a. Sample CPA Plans
    - i. Receive a match from the state on the amount that is contributed to the fund.
    - ii. Can use CPA funds for projects that qualify that would have otherwise been part of the capital budget.
    - iii. CPC will hold public hearings on Jan 4<sup>th</sup> and Jan 18<sup>th</sup> for the community to bring forth ideas and ask questions.
    - iv. 10% ust to go towards affordable housing, 10% open space, 10% restoration, 70% discretionary – if you don't use these funds in a given year you need to set it aside for these purposes in future years
  - b. Sample CPA Applications
    - i. Available on the town website.
6. **Open Meeting Law Discussion**
7. **Future Agenda Items**
  - a. Capital budget – 5-year outlook by department
  - b. Add percentage change and dollar change from proposed budget to current budget.
  - c. Suggestion to break out trash vs. recycling within the enterprise fund budget.
8. **Adjourn – 7:50 p.m.**