



## **Finance Committee**

**Meeting Date:** May 11, 2022

**Present:** Chairman Dowd, Vice Chairman Conley, Clerk Corbosiero, Grace, Riley, Hansen, Kasberg

1. **Call to Order:** 6:31 PM
2. **Public Comments – None**
3. **Approval of minutes – None**
4. **FY23 Town Administrator Operating Budget Hearing Continued**
  - a. Opening Remarks – Town has received AAA rating for the first time – biggest factors that contributed to this effort is the Town's action to adopt various finance policies and some of the work that has gone into the stabilization fund etc.
  - b. Public Safety
    - i. Police Department - \$6,182,371
    - ii. Fire Department - \$6,469,274
    - iii. Regional Dispatch - \$610,664 – increase driven by increase to 50% of assessment – will drop down to 25% consistent with prior years for next couple years
    - iv. Inspection Department - \$363,320 – decrease due to re-allocation of staff previously in budget (administrative staff moving into health and planning departments)
    - v. Animal Control - \$80,700
  - c. Department of Public Works
    - i. Public Works - \$5,752,227
      1. Highway - \$1,176,236
      2. Park and Tree - \$1,046,575
      3. Snow and Ice - \$1,056,500
      4. Central Motors - \$868,835
      5. Recycling - \$217,528
      6. Administration - \$392,139
      7. Stormwater - \$929,414
      8. Street Lighting - \$65,000
    - ii. Street Lighting – included in public works
    - iii. Enterprise Funds
      1. Water - \$6,460,282
      2. Sewer - \$5,004,318
      3. Solid Waste - \$2,566,954
5. **Future Agenda Items**
  - a. Podcast
6. **Adjourn 8:10 p.m.**