



## **Finance Committee**

**Meeting Date:** May 12, 2022

**Present:** Chairman Dowd, Vice Chairman Conley, Clerk Corbosiero, Riley (departed at 7:30), Hansen, Kasberg, Wiech, Keophannga (remote)

1. **Call to Order:** 6:33 PM
2. **Public Comments – None**
3. **Approval of minutes – None**
4. **FY23 Town Administrator Operating Budget Hearing Continued**
  - a. Opening Remarks – able to meet school committee needs due to higher-than-expected revenues from hotels and cannabis and health insurance costs not increasing significantly (many opting for high deductible plans)
  - b. Education
    - i. Opening Remarks – Budget presented if forward looking to the needs for the future given school is back to “normal.” Anticipating othering needs because of mental health issues etc. driven by the school interruption the pandemic caused. Budget also includes investments initiatives. Enrollment has been decreasing over time – elementary has leveled off but showing a decrease at the middle and high school level. Seeing more diversity amongst the students. Many budget adjustments meet special education needs and required English development teaching required.
    - ii. Franklin Public School District - \$\$70,220,825
    - iii. Tri-County Regional Vocational School District - \$2,540,198
    - iv. Norfolk County Agricultural School - \$66,660
5. **FY23 Town Administrator Operating and Enterprise Budget Final Recommendation**
  - a. Final Budget of \$142,391,586 - Approved 7-0
6. **Future Agenda Items**
7. **Adjourn 7:50 p.m.**