

OPEB Trust Committee Minutes
June 15, 2020
Virtual Meeting

In attendance: Kerri Bertone, Miriam Goodman, Peter Lounsbury, Greg McNeillie, Chris Sandini

PRIM Representatives in attendance: Paul Todisco, Francesco Daniele, Emily Green

Absent: Jamie Hellen

Kerri Bertone called the meeting to order at 10:10 AM

Francesco Daniele provided an organizational update as well as a review of the PRIT fund Asset Allocation. Discussion focused on the core Fund Asset Allocation Targets and Francesco indicated that no changes have been made to the asset allocations.

Paul Todisco presented an overview of performance of the PRIT fund as well as Franklin's performance. As of March 31, 2020, Franklin has \$6,332,000 invested. Returns as of March 31, 2020 (since inception of 8/28/15) showed a 5.8% increase (net of fees), the one-year return ending March 31, 2020 showed a decrease of 9.96% (net of fees). For the month of April, 2020, the fund performance was up 4.5%.

Meeting adjourned at approximately 10:45AM.

Respectfully submitted by:

Miriam Goodman