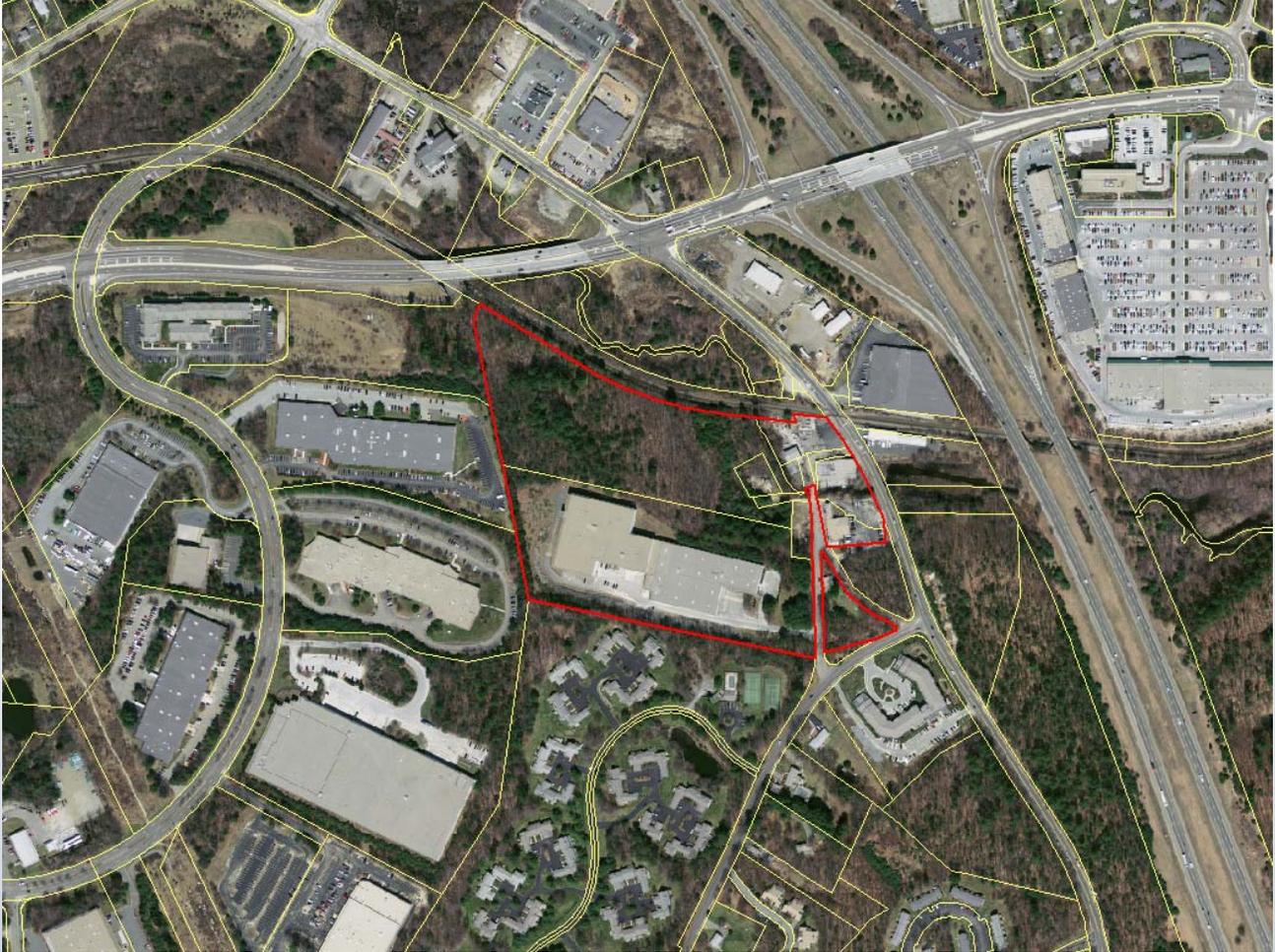




# NORTH GROVE STREET Economic Opportunity Area



- Franklin Town Council approved designation of the North Grove Street EOA in August 2010
- 24.1 +/- acres along Grove Street and Old Forge Hill Road
- Nine (9) parcels; two (2) Town owned properties and seven (7) privately owned parcels.
- Business zoned.
- Two (2) Town-owned parcels located at 87 Grove Street are brownfields. Town is currently in the process of assessment and remediation and will issue an RFP for redevelopment.
- At least two (2) existing buildings have space for lease, and one (1) parcel is available for development.
- Proposed EOA is less than 1,000 feet south of Route 140 and just 0.25 mile from Interstate 495's Exit 17.