

---

Tri-County Regional Vocational Technical  
School District  
Budget Documents 2024  
Franklin



# BUDGET PRESENTATION

2024

## GOAL ●

Maintain a high-quality competency-based learning environment, including appropriate supports and interventions, while being good stewards of tax dollars and respecting the limited resources of our community

## STRATEGIES ●

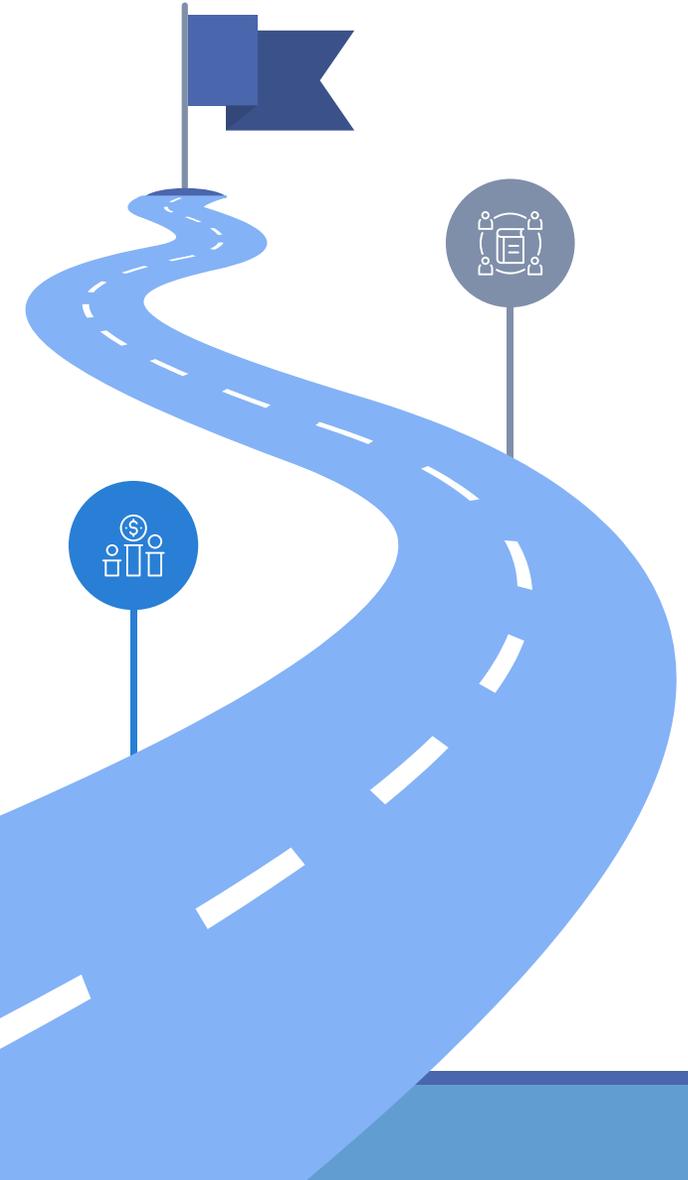
- ✓ Facilitating consistent improvements to curriculum and instruction for all students.
- ✓ Targeted supplemental SPED, SEL and mental health services.
- ✓ Effective use of new grant funding and appropriate use of reserves.

## FINANCIAL PLAN ●

To allocate limited financial resources to fulfill our promise of student success.

## CHALLENGES ●

- Chapter 70 funding formula.
- Cost of vocational supplies & equipment due to inflation.
- Meeting the needs of SPED students in shops.



**Massachusetts Department of Elementary and Secondary Education**  
**FY24 Chapter 70 Summary**



878 Tri County

**Aid Calculation FY24**

**Prior Year Aid**  
 1 Chapter 70 FY23 **5,797,748**

**Foundation Aid**  
 2 Foundation budget FY24 19,173,060  
 3 Required district contribution FY24 13,669,772  
 4 Foundation aid (2-3) 5,503,288  
 5 Increase over FY23 (4 - 1) **0**

**Minimum Aid**  
 6 Minimum \$30 per pupil increase 28,050  
 7 Minimum aid amount  
 (if line 6 - line 5 > 0, then line 6 - line 5, otherwise 0) **28,050**

**Subtotal**  
 8 Sum of 1,5,7 **5,825,798**

**Minimum Aid Adjustment**  
 9 Minimum aid adjustment 5,825,798  
 10 Aid adjustment increment  
 (if line 9 - line 8 > 0, then line 9 - line 8, otherwise 0) **0**

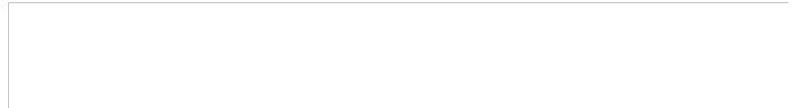
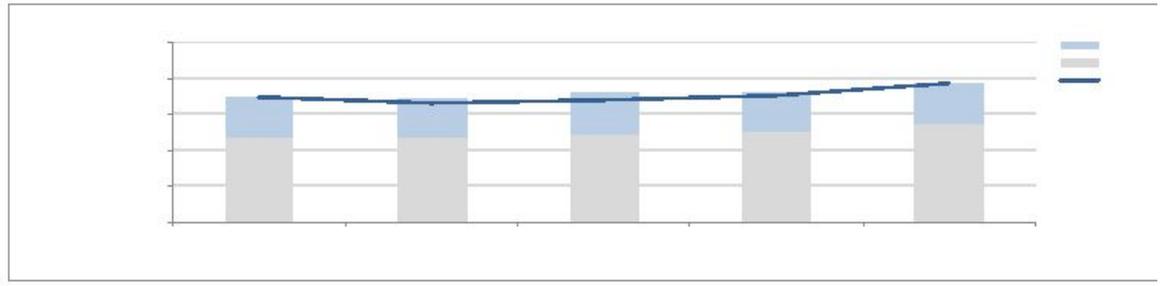
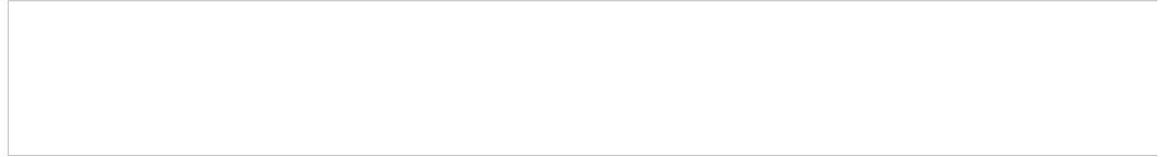
**Non-Operating District Reduction to Foundation**  
 11 Reduction to foundation **0**

**FY24 Chapter 70 Aid**  
 12 Sum of 1,5,7,10 minus 11 **5,825,798**

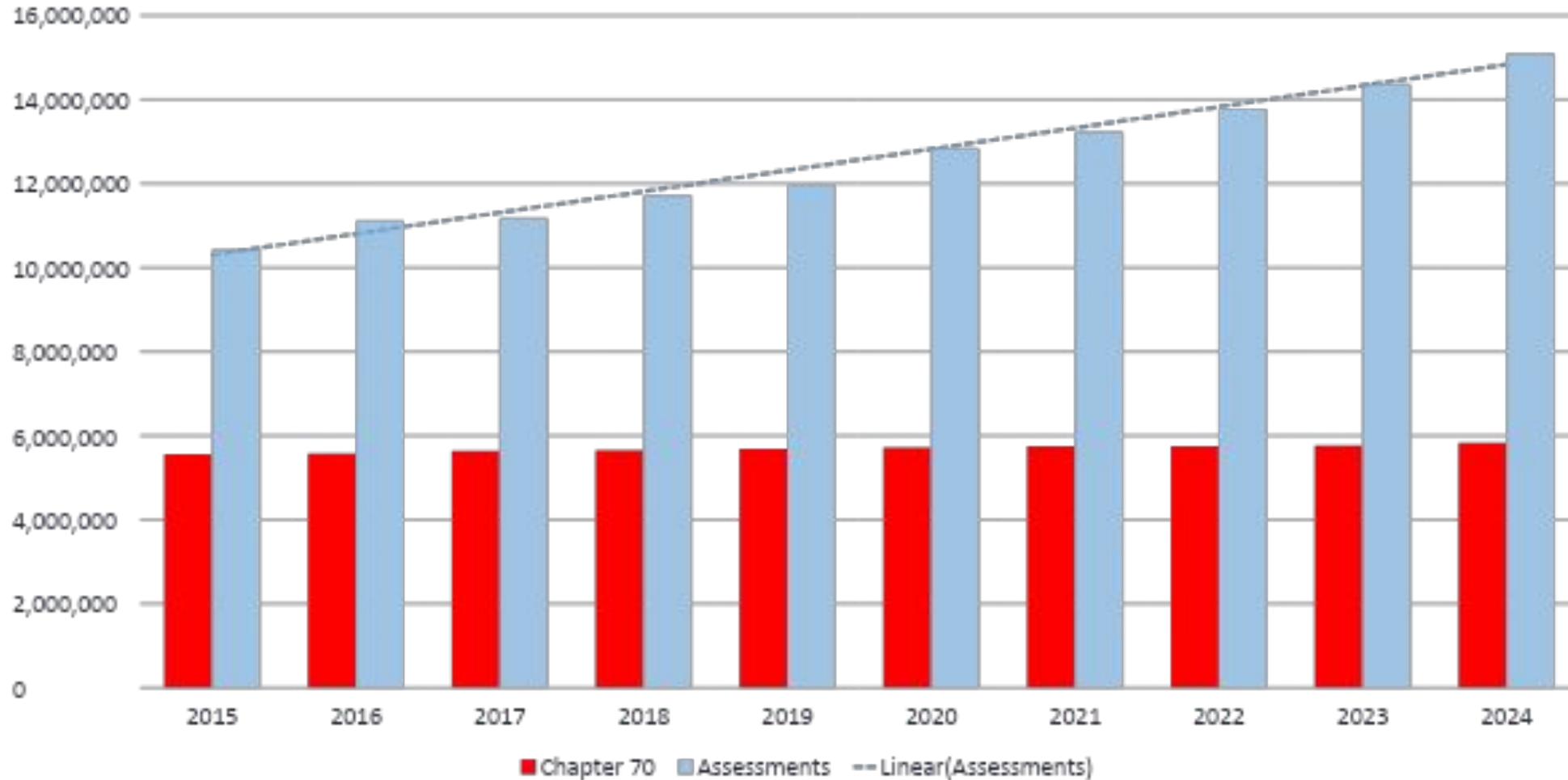
**Note on Minimum Aid Adjustment on lines 9 and 10:**  
 The minimum aid adjustment is the sum of (a) the greater of foundation aid or base aid determined based on the FY21 base and incremental rates, inflated to FY24, and (b) foundation enrollment multiplied by \$30. The aid adjustment increment (line 10) is the line 9 amount less the line 8 amount if the difference is positive. Otherwise, the increment is zero.

**Comparison to FY23**

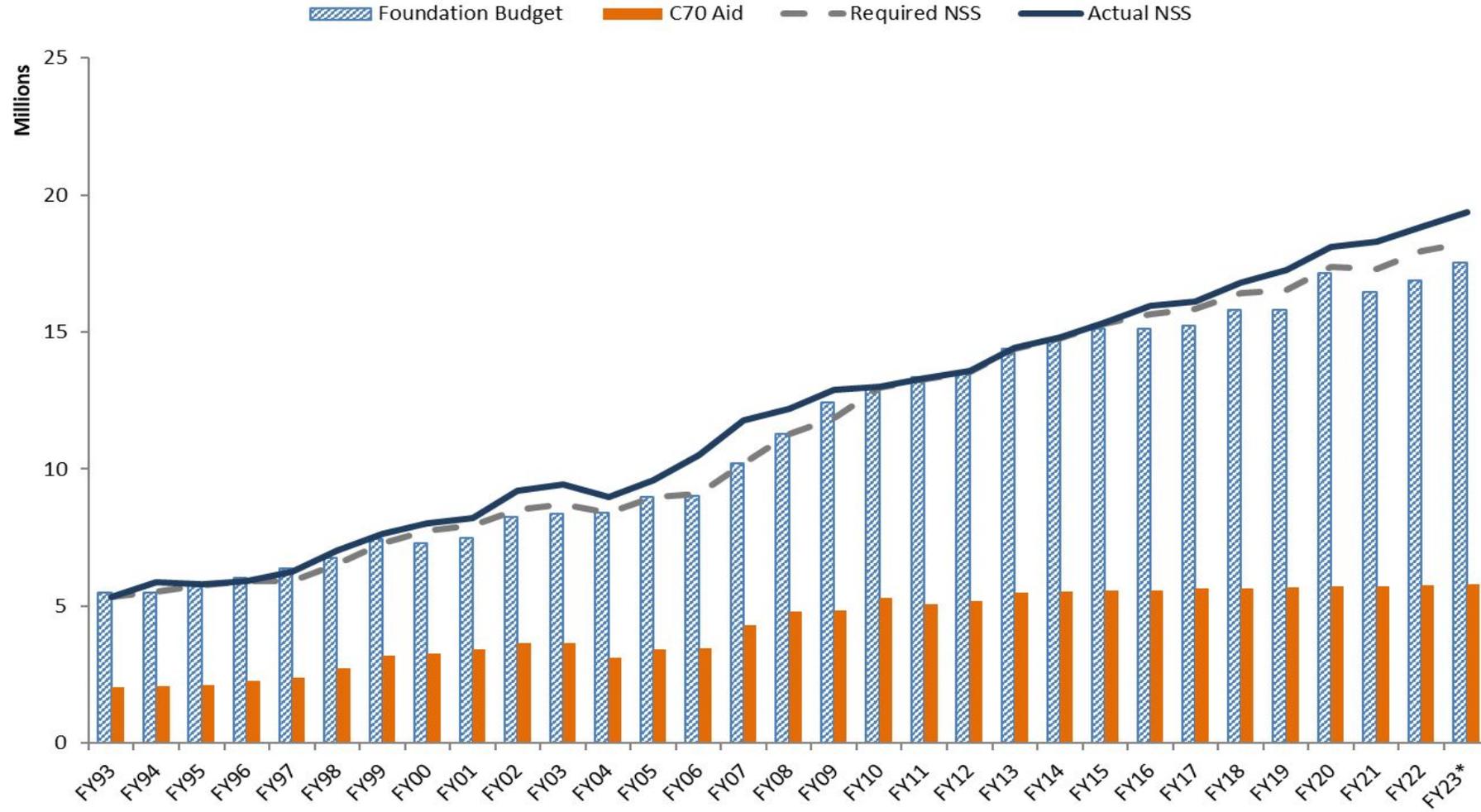
	FY23	FY24	Change	Pct Chg
Enrollment	896	935	39	4.35%
Foundation budget	17,544,446	19,173,060	1,628,615	9.28%
Required district contribution	12,480,824	13,669,772	1,188,948	9.53%
Chapter 70 aid	<b>5,797,748</b>	<b>5,825,798</b>	28,050	0.48%
Required net school spending (NSS)	18,278,572	19,495,570	1,216,998	6.66%
Target aid share	25.77%	23.34%		
C70 % of foundation	33.05%	30.39%		
Required NSS % of foundation	104.18%	101.68%		



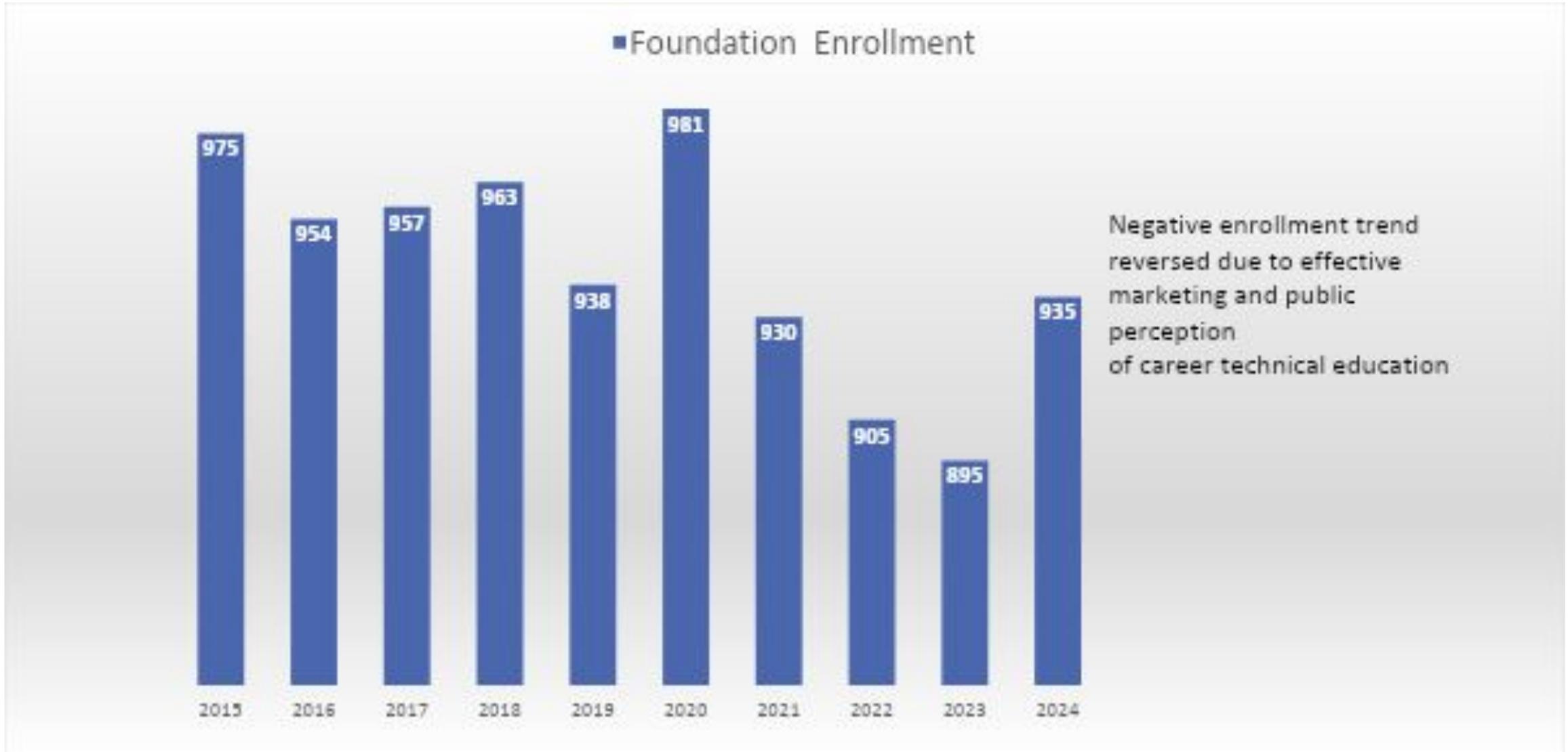
# Tri-County State Aid and Town Assessments



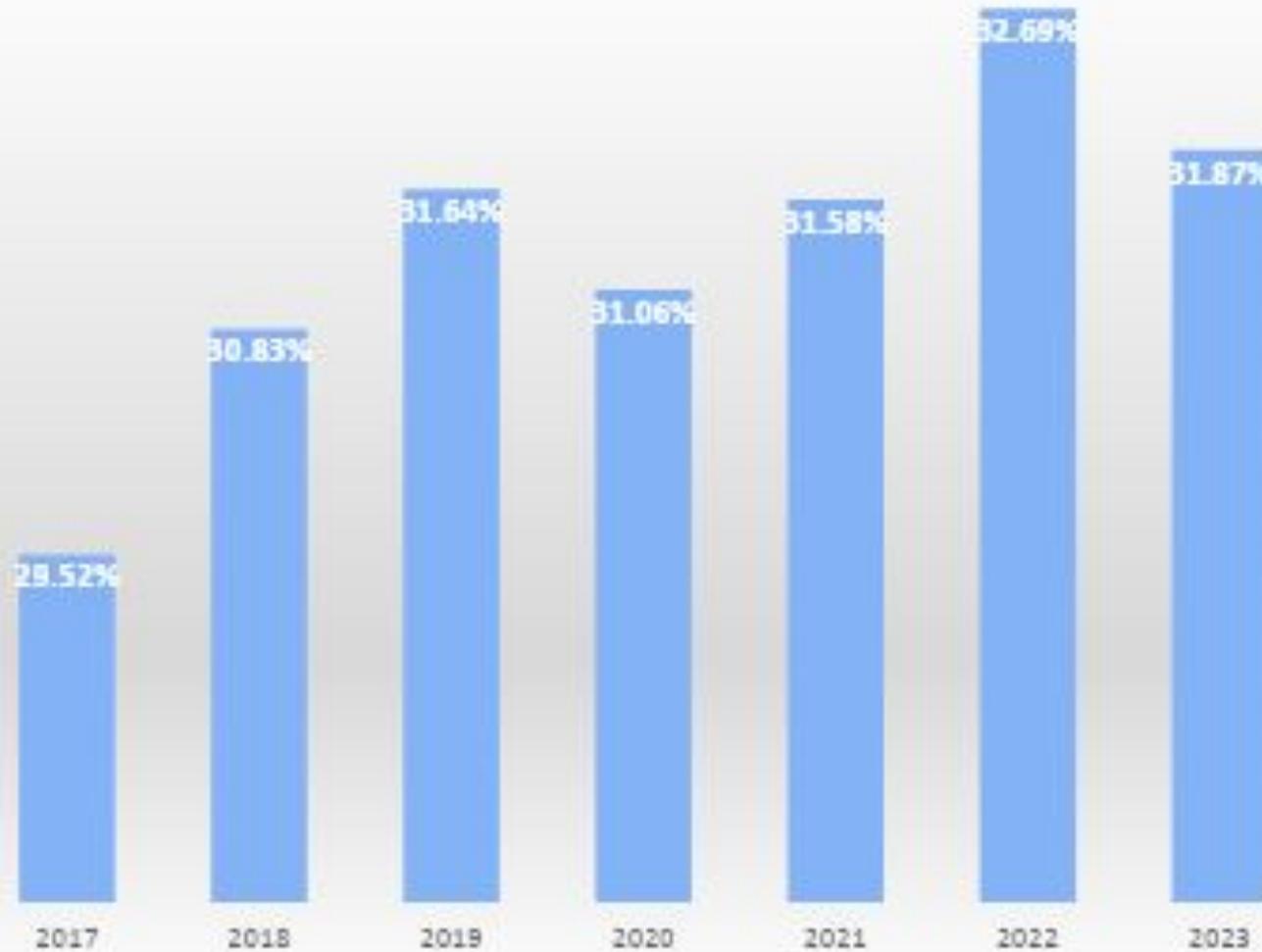
# Tri-County Chapter 70 Formula Trends



# Tri-County Foundation Enrollment



# SPED Students as a Percentage of Total Enrollment



Co-taught classes and special education supports and interventions in shops continue to present educational and budgetary challenges.

# STRATEGIES AND INITIATIVES

2024

- ◆ **Vocational Education**  
Innovative and state-of-the-art vocational equipment and supply spending is necessary to build high quality programs.
- ◆ **Special Education**  
Academic support program to support incoming freshman. Providing additional supports in shops for SPED students.
- ◆ **Student Supports**  
Building on past success to facilitate appropriate student support in SEL and Mental
- ◆ **School Building Project**  
Partner with the MSBA to build an appropriate future-ready school building.



- ◆ **Academic Education**  
Invest in improvements to curriculum to ensure staff have the necessary resources to deliver high-quality education
- ◆ **Student Opportunities**  
Maintain robust athletic and extra-curricular activities to enhance the student experience.
- ◆ **Enrollment**  
Continue with member school community outreach to recruit and retain vocational students.
- ◆ **Student Success**  
Maintain after-school and summer academic opportunities to address learning loss and foster student success

---

# Tri-County Regional Vocational Technical School District 2024 Financial Plan

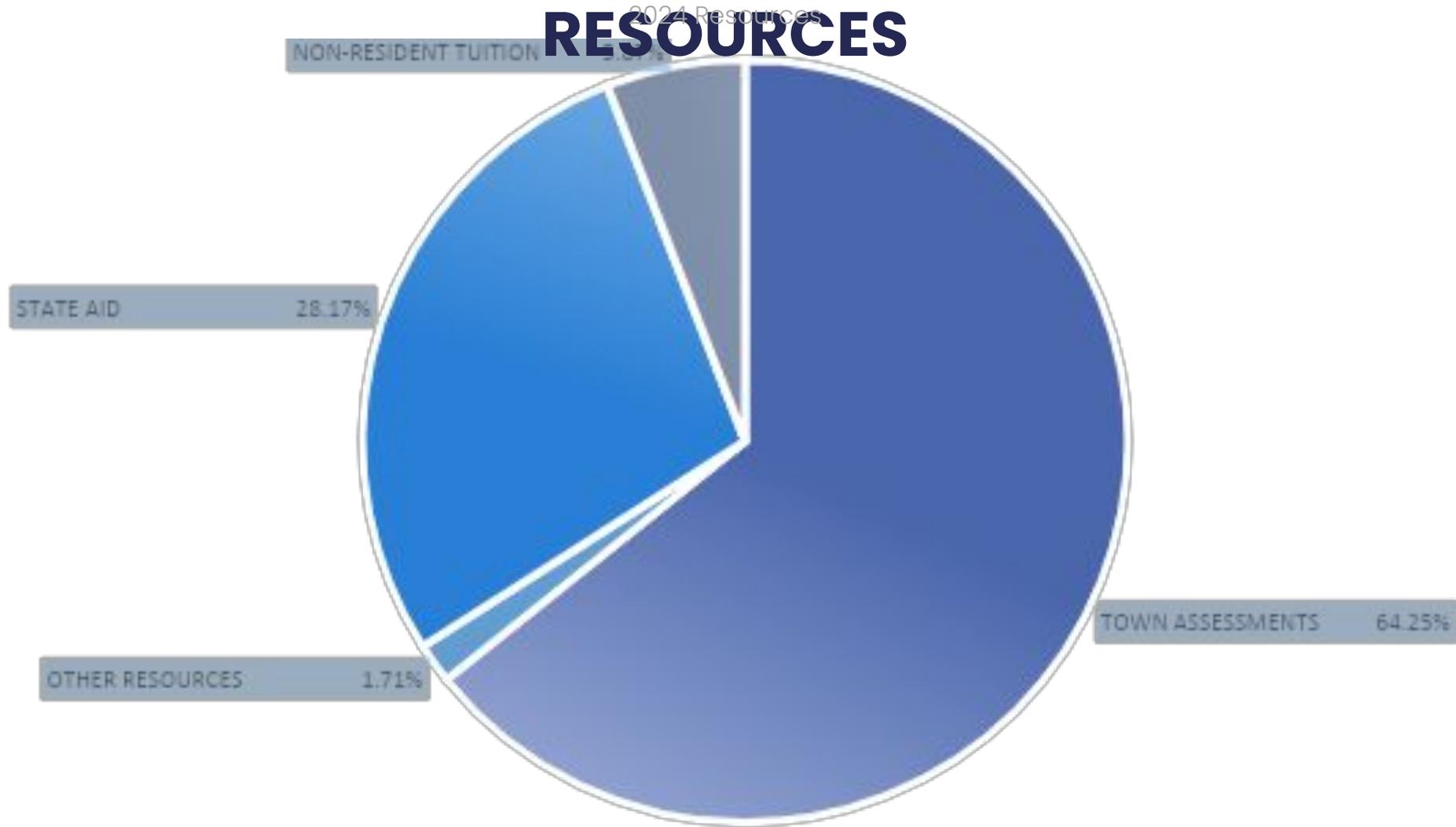


**TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT**

**FY 2024 Budget Worksheet Preliminary Revenues**

	<b>FY 2024 Revenue Budget</b>	<b>FY 2023 Revenue Budget</b>	<b>\$ Change</b>	<b>% Change Compared to FY 2024 Budget</b>	<b>FY 2024 % of Total Budget</b>	<b>FY 2023 % of Total Budget</b>
<b>SCHOOL REVENUES and OFS</b>						
CHAPTER 70 STATE AID	5,825,798	5,770,868	54,930	0.95%	24.88%	25.68%
REGIONAL TRANSPORTATION REIMBURSEMENT	769,222	748,432	20,790	2.78%	3.29%	3.33%
LOCAL REVENUES	100,000	64,500	35,500	55.04%	0.43%	0.29%
EXCESS AND DEFICIENCY (E&D)	300,000	150,000	150,000	100.00%	1.28%	0.67%
NON-RESIDENT TUITION	1,375,000	1,375,000	-	0.00%	5.87%	6.12%
<b>TOTAL SCHOOL REVENUES AND OFS</b>	<b>8,370,020</b>	<b>8,108,800</b>	<b>261,220</b>	<b>3.22%</b>	<b>35.75%</b>	<b>36.08%</b>
<b>TOWN ASSESSMENTS</b>						
FRANKLIN	2,674,446	2,540,198	134,249	5.28%	11.42%	11.30%
MEDFIELD	107,355	143,023	(35,668)	-24.94%	0.46%	0.64%
MEDWAY	1,375,753	1,052,492	323,261	30.71%	5.88%	4.68%
MILLIS	668,294	876,556	(208,262)	-23.76%	2.85%	3.90%
NORFOLK	712,223	581,238	130,985	22.54%	3.04%	2.59%
NORTH ATTLEBOROUGH	3,393,099	3,638,112	(245,012)	-6.73%	14.49%	16.19%
PLAINVILLE	1,867,041	1,476,951	390,090	26.41%	7.97%	6.57%
SEEKONK	1,361,112	1,310,801	50,311	3.84%	5.81%	5.83%
SHERBORN	19,664	1,667	17,997	1079.83%	0.08%	0.01%
WALPOLE	1,591,179	1,508,764	82,415	5.46%	6.80%	6.71%
WRENTHAM	1,274,333	1,235,084	39,249	3.18%	5.44%	5.50%
<b>TOTAL TOWN ASSESSMENTS</b>	<b>15,044,499</b>	<b>14,364,884</b>	<b>679,615</b>	<b>4.73%</b>	<b>64.25%</b>	<b>63.92%</b>
<b>TOTAL BUDGETED REVENUE AND OFS</b>	<b>23,414,519</b>	<b>22,473,684</b>	<b>940,835</b>	<b>4.19%</b>		
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>23,414,519</b>	<b>22,473,684</b>	<b>940,835</b>	<b>4.19%</b>		

# DISTRICT BUDGETARY RESOURCES



### Tri-County District Enrollment

<i>Foundation Enrollment</i>	10/1/2022	10/1/2021	
TOWN	GRAND TOTAL	GRAND TOTAL	Variance
Franklin	164	157	7
Medfield	6	8	-2
Medway	85	64	21
Millis	38	51	-13
Norfolk	41	33	8
North Attleborough	238	256	-18
Plainville	113	91	22
Seekonk	86	82	4
Sherborn	1	0	1
Walpole	90	84	6
Wrentham	73	69	4
<b>TOTAL IN DISTRICT</b>	<b>935</b>	<b>895</b>	<b>40</b>

10/1/2022	10/1/2021	
PERCENTAGE	PERCENTAGE	Variance
17.54%	17.54%	0.00%
0.64%	0.89%	-0.25%
9.09%	7.15%	1.94%
4.06%	5.70%	-1.63%
4.39%	3.69%	0.70%
25.45%	28.60%	-3.15%
12.09%	10.17%	1.92%
9.20%	9.16%	0.04%
0.11%	0.00%	0.11%
9.63%	9.39%	0.24%
7.81%	7.71%	0.10%
100.00%	100.00%	

<i>Non-Resident Enrollment</i>	10/1/2022	10/1/2021	
TOWN	GRAND TOTAL	GRAND TOTAL	Variance
Attleborough	16	28	-12
Bellingham	16	20	-4
Blackstone	4	6	-2
Dover	1	0	1
Hopedale	1	1	0
Milford	4	6	-2
Millville	0	2	-2
Northbridge	1	1	0
Uxbridge	0	2	-2
Westwood	1	0	1
<b>TOTAL NON-RESIDENT</b>	<b>44</b>	<b>66</b>	<b>-22</b>



# DISTRICT ASSESSMENTS

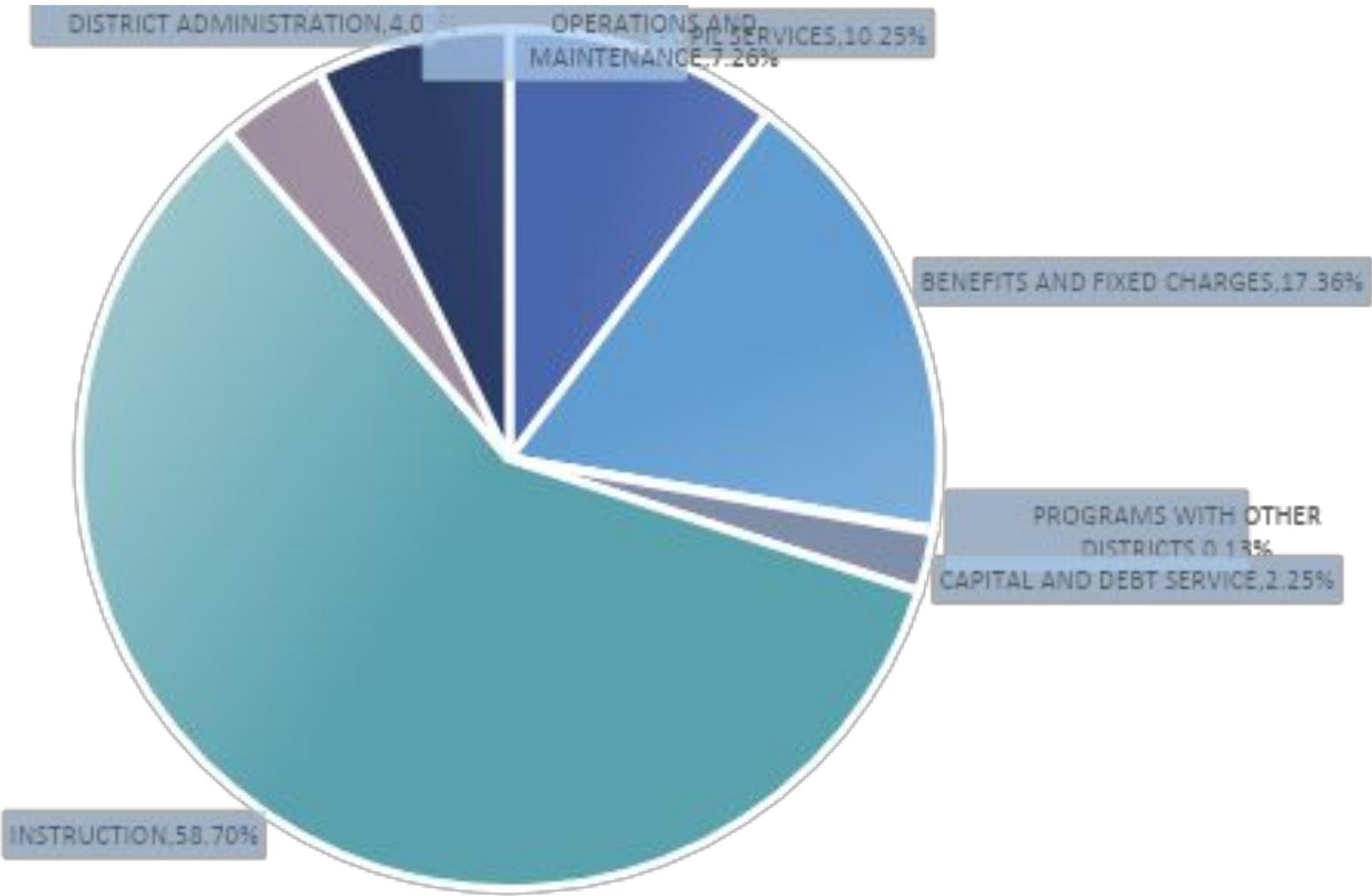
Town	FY 2024 Proposed Assessments	FY 2023 Final Assessments	Increase (Decrease)	FY 2024 Foundation Enrollment	FY 2023 Foundation Enrollment	Increase (Decrease)
FRANKLIN	\$ 2,674,446	\$ 2,540,198	\$ 134,249	164	157	7
MEDFIELD	107,355	143,023	(35,668)	6	8	(2)
MEDWAY	1,375,753	1,052,492	323,261	85	64	21
MILLIS	668,294	876,556	(208,262)	38	51	(13)
NORFOLK	712,223	581,238	130,985	41	33	8
NORTH ATTLEBOROUGH	3,393,099	3,638,112	(245,012)	238	256	(18)
PLAINVILLE	1,867,041	1,476,951	390,090	113	91	22
SEEKONK	1,361,112	1,310,801	50,311	86	82	4
SHERBORN	19,664	1,667	17,997	1	-	1
WALPOLE	1,591,179	1,508,764	82,415	90	84	6
WRENTHAM	1,274,333	1,235,084	39,249	73	69	4
<b>TOTAL TOWN ASSESSMENTS</b>	<b>\$ 15,044,499</b>	<b>\$ 14,364,884</b>	<b>\$ 679,615</b>	<b>935</b>	<b>895</b>	<b>40</b>

TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT							
FY 2024 Budget Worksheet Expenditures							
		FY 2024	FY 2023		% Change	FY 2024 % of	FY 2023 % of
	Function	Proposed	Adopted		Compared to	Total	Total
<u>GENERAL FUND</u>	<u>Code</u>	<u>Budget</u>	<u>Budget</u>	<u>\$ Change</u>	<u>FY 2024 Budget</u>	<u>Budget</u>	<u>Budget</u>
DISTRICT ADMINISTRATION	1000	948,206	881,833	66,373	7.53%	4.05%	3.92%
INSTRUCTION	2000	13,743,185	13,444,456	298,729	2.22%	58.70%	59.82%
PUPIL SERVICES	3000	2,399,755	2,011,873	387,882	19.28%	10.25%	8.95%
OPERATIONS AND MAINTENANCE	4000	1,699,153	1,808,059	(108,906)	-6.02%	7.26%	8.05%
BENEFITS AND FIXED CHARGES	5000	3,766,868	3,686,821	80,047	2.17%	16.09%	16.41%
DISTRICT-WIDE ELECTION COSTS	7000	150,000	-	150,000	100.00%	0.64%	0.00%
CAPITAL AND DEBT SERVICE	8000	527,352	425,642	101,710	23.90%	2.25%	1.89%
PROGRAMS WITH OTHER DISTRICTS	9000	30,000	65,000	(35,000)	-53.85%	0.13%	0.29%
OPEB FUNDING	9000	150,000	150,000	-	0.00%	0.64%	0.67%
<b>TOTAL EXPENDITURES</b>		23,414,519	22,473,684	940,835	4.19%	100.00%	100.00%

# DISTRICT BUDGETARY SPENDING FUNCTION

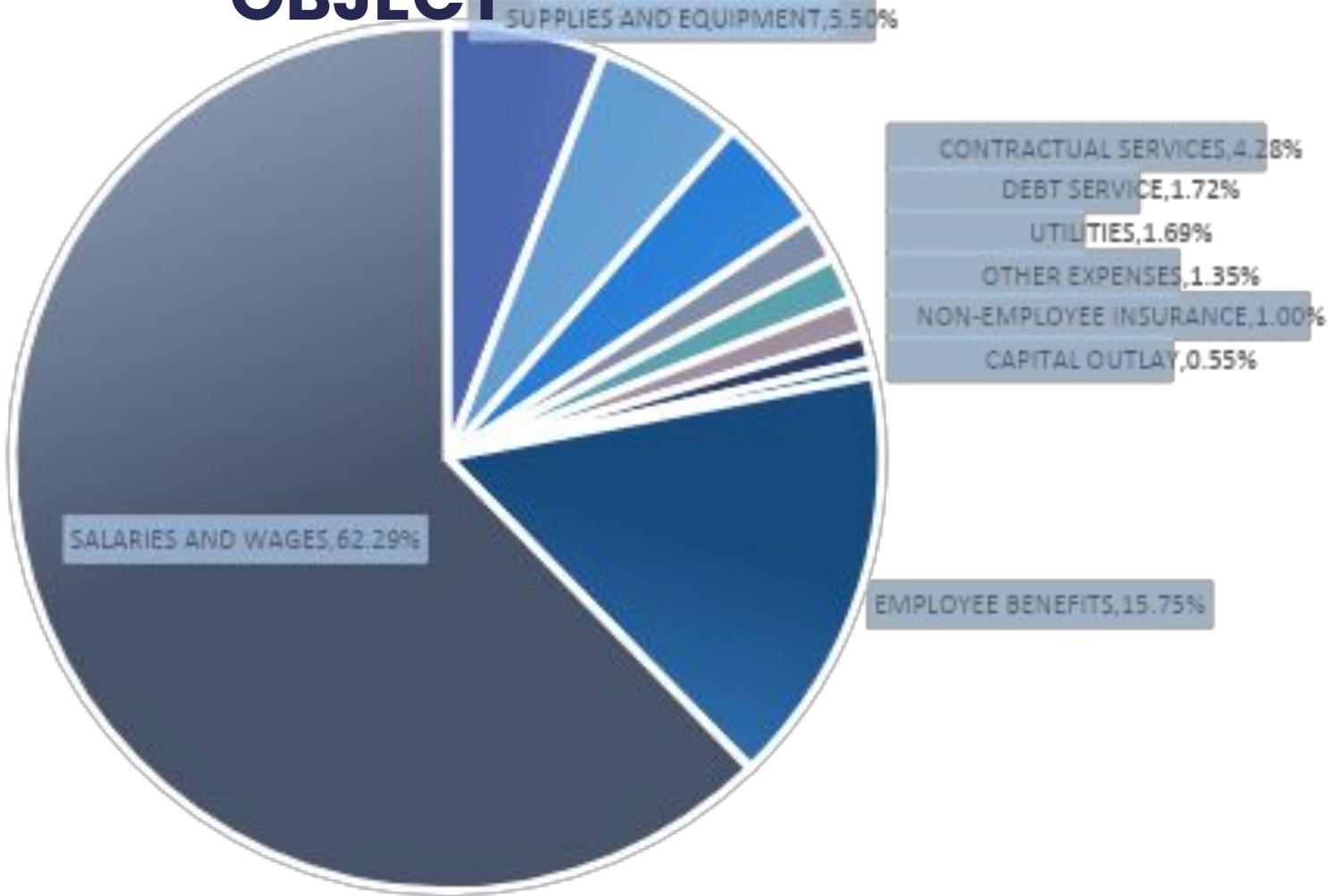
2024 Uses

4



# DISTRICT BUDGETARY SPENDING BY OBJECT

2024 Uses



# Tri-County Regional Vocational Technical School District

## Town of Franklin Statistics

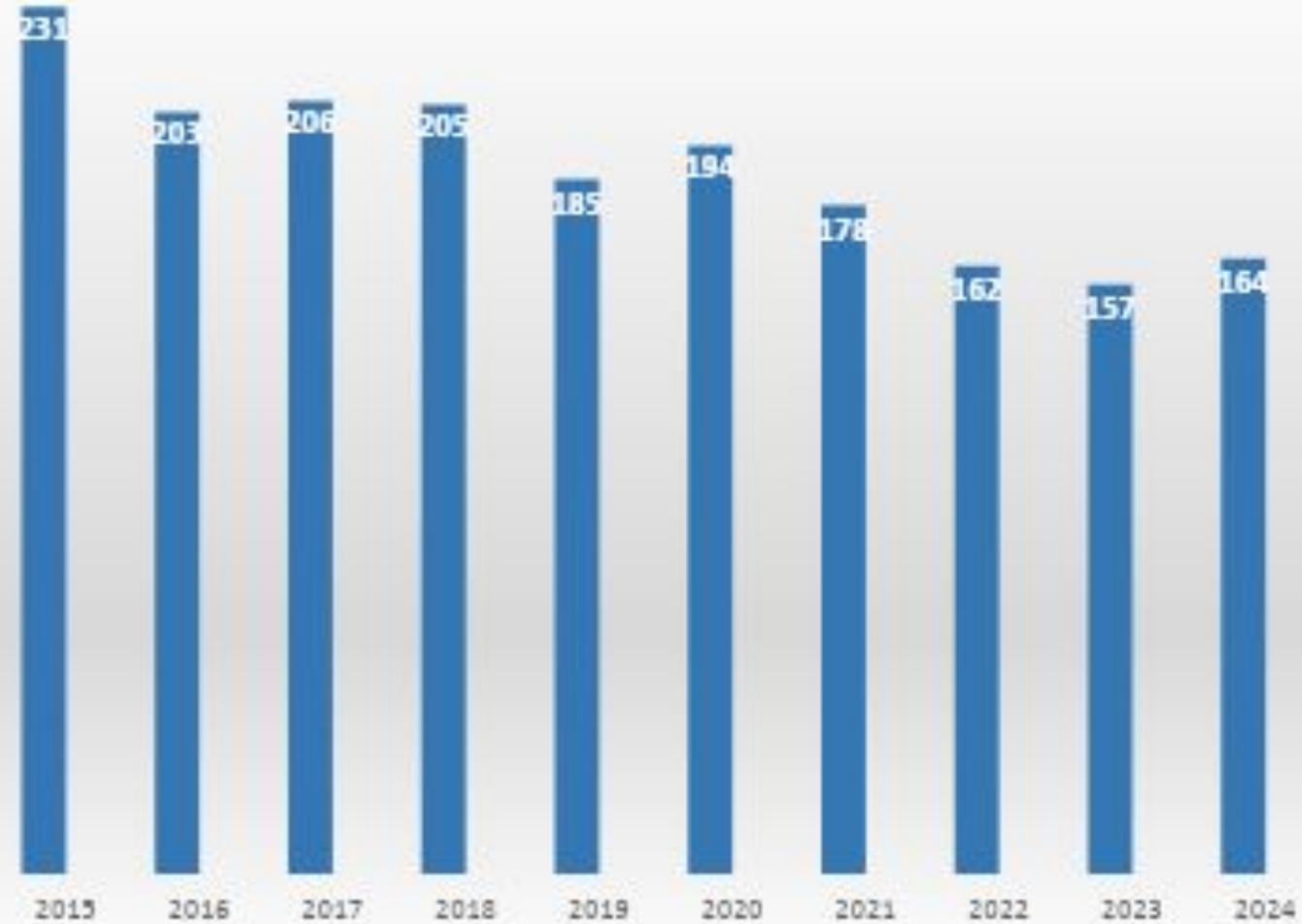
### Assessment Calculation

Fiscal Year	Enrollment	State Calculated Required Local Contribution	Assessment Above Net Minimum	ESSER II Allocation	Transportation Assessment	Capital and Debt Assessment	Total Assessment	Total Assessment Change	Per Pupil Assessment
2024	164	2,433,542	83,605		104,904	52,396	2,674,447	134,250	16,307.60
2023	157	2,209,990	194,258		83,616	52,333	2,540,197	90,560	16,179.60
2022	162	2,150,635	148,775		96,644	53,583	2,449,637	(54,906)	15,121.22
2021	178	2,291,876	64,199		91,233	57,235	2,504,543	(9,350)	14,070.47
2020	194	2,275,236	88,991		90,520	59,146	2,513,893	217,438	12,958.21
2019	185	2,069,789	88,753		88,867	49,046	2,296,455	(75,883)	12,413.27
2018	205	2,168,179	59,605		91,610	52,944	2,372,338	126,030	11,572.38
2017	206	2,047,198	60,272		85,304	53,534	2,246,308	107,476	10,904.41
2016	203	1,922,689	59,581		103,641	52,921	2,138,832	(45,621)	10,536.12
2015	231	2,028,212	-		97,192	59,049	2,184,453	107,228	9,456.51

### District-Wide Statistics

Fiscal Year	Chapter 70 Aid	Change in Chapter 70 Aid	Required Net School Spending	ESSER II Allocation	Actual Net School Spending	Amount Above Net School Spending Requirement	Foundation Budget	Required NSS as a Percent of Foundation Budget	Chapter 70 Aid as a Percent of Foundation Budget
2024	5,825,798	54,930	19,495,570				19,173,060	101.68%	30.39%
2023	5,770,868	26,880	18,278,572				17,544,446	104.18%	32.89%
2022	5,743,988	(750)	17,943,537	(82,132)	18,695,207	751,670	16,893,469	106.22%	34.00%
2021	5,744,738	27,900	17,299,902		18,287,080	987,178	16,446,456	105.19%	34.93%
2020	5,716,838	29,430	17,394,707		18,120,414	725,707	17,150,335	101.42%	33.33%
2019	5,687,408	28,140	16,520,962		17,258,925	737,963	15,797,799	104.58%	36.00%
2018	5,659,268	28,890	16,426,890		16,804,074	377,184	15,811,834	103.89%	35.79%
2017	5,630,378	52,635	15,835,860		16,097,131	261,271	15,221,337	104.04%	36.99%
2016	5,577,743	23,850	15,663,356		15,971,323	307,967	15,108,183	103.67%	36.92%
2015	5,553,893	24,375	15,322,246		15,340,593	18,347	15,102,844	101.45%	36.77%

# Tri-County - Franklin Foundation Enrollment



**Massachusetts Department of Elementary and Secondary Education**

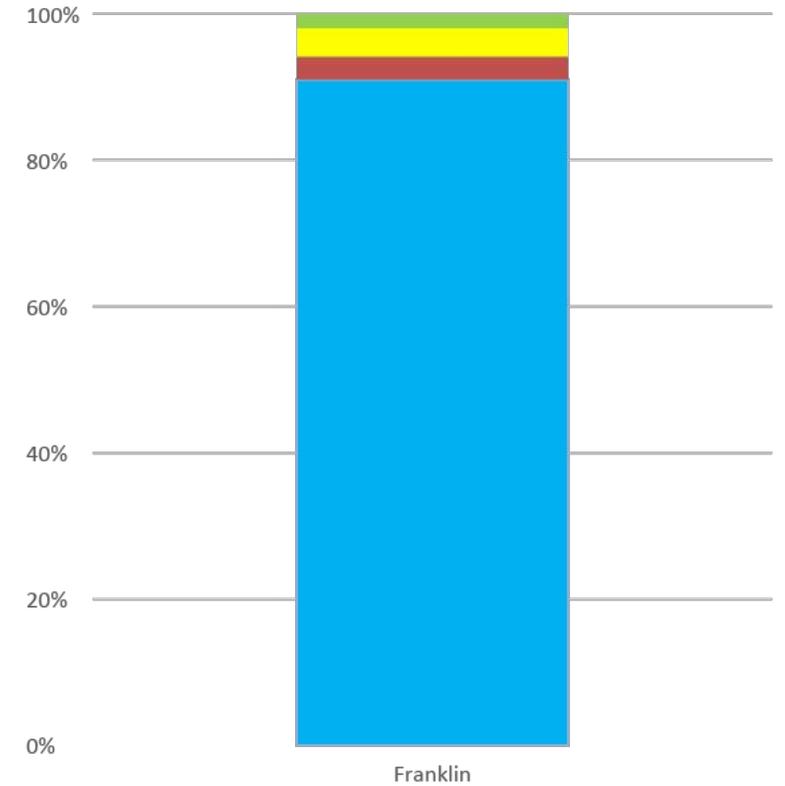
Office of School Finance

**FY24 Chapter 70 Apportionment of Local Contribution Across School Districts**

<b>101 Franklin</b>	<b>Franklin</b>	<b>Tri County</b>	<b>Norfolk County</b>	<b>Combined Total for All Districts</b>
<b><u>Prior Year Data (for comparison purposes)</u></b>				
1 FY23 foundation enrollment	5,180	157	14	5,351
2 FY23 foundation budget	62,458,713	3,081,072	282,484	65,822,268
3 Each district's share of municipality's combined FY23 foundation	94.89%	4.68%	0.43%	100.00%
4 FY23 required contribution	44,800,360	2,209,990	202,620	47,212,970
<b><u>FY24 apportionment of contribution among community's districts</u></b>				
5 FY24 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)				49,918,273
6 FY24 foundation enrollment	5,104	164	16	5,284
7 FY24 foundation budget	65,275,976	3,362,975	344,427	68,983,378
8 Each district's share of municipality's total FY24 foundation	94.63%	4.88%	0.50%	100.00%
<b>9 FY24 Required Contribution</b>	<b>47,235,495</b>	<b>2,433,542</b>	<b>249,237</b>	<b>49,918,274</b>
10 Change FY24 to FY23 (9 - 4)	2,435,135	223,552	46,617	2,705,304

FRANKLIN ANALYSIS OF ASSESSMENT INCREASE				
	Fiscal 2024	Fiscal 2023	Increase (Decrease)	Percent of Increase (Decrease)
Foundation Enrollment	164	157	7	
State determined Required Minimum Contribution	2,433,542	2,209,990	223,552	166.52%
Assessment Above the Minimum	83,605	194,258	(110,653)	-82.42%
Net Transportation Assessment	104,904	83,616	21,288	15.86%
Capital & Debt Assessment	52,396	52,333	63	0.05%
<b>Total Assessment</b>	<b>2,674,447</b>	<b>2,540,197</b>	<b>134,250</b>	

**FRANKLIN  
2023 - 2024 PRELIMINARY ASSESSMEN  
BY COMPONENT**



- Required Minimum Contribution
- Amount Above Net Minimum
- Transportation Assessment
- Capital & Debt Service



# Questions

