

TOWN OF FRANKLIN
FISCAL YEAR 2026 REVENUE AND CONTROL SHEET

	FINAL FY24	FINAL FY25	PROPOSED FY26	INCREASE/ (DECREASE)
TAX LEVY				
Prior Year Levy Limit plus 2 1/2%	\$ 89,436,897.00	\$ 92,839,014.00	\$ 96,360,363.65	\$ 3,521,349.65
New Growth	\$ 1,137,751.00	\$ 1,171,097.00	\$ 1,100,000.00	\$ (71,097.00)
TOTAL TAX LEVY	\$ 90,574,648.00	\$ 94,010,111.00	\$ 97,460,363.65	\$ 3,450,252.65
DEBT EXCLUSIONS				
Horace Mann Issue #1	\$ -	\$ -	\$ -	\$ -
Keller-Sullivan	\$ 376,050.00	\$ 360,325.00	\$ -	\$ (360,325.00)
Horace Mann Issue #2	\$ 280,000.00	\$ 270,000.00	\$ 260,000.00	\$ (10,000.00)
High School Issue #1	\$ 2,878,163.00	\$ 2,879,488.00	\$ 2,880,588.00	\$ 1,100.00
High School Issue #2	\$ 151,563.00	\$ 153,062.00	\$ 149,313.00	\$ (3,749.00)
Tri-County New School	\$ -	\$ 132,298.00	\$ 1,608,430.00	\$ 1,476,132.00
TOTAL DEBT EXCLUSIONS	\$ 3,685,776.00	\$ 3,795,173.00	\$ 4,898,331.00	\$ 1,103,158.00
TOTAL POTENTIAL TAX LEVY	\$ 94,260,424.00	\$ 97,805,284.00	\$ 102,358,694.65	\$ 4,553,410.65
STATE REVENUE				
Chapter 70 School Aid	\$ 29,191,961.00	\$ 29,717,993.00	\$ 30,460,643.00	\$ 742,650.00
Charter School Reimbursements	\$ 1,032,630.00	\$ 767,369.00	\$ 551,864.00	\$ (215,505.00)
Unrestricted Aid	\$ 2,953,914.00	\$ 3,042,531.00	\$ 3,109,467.00	\$ 66,936.00
All Other Net of Offsets	\$ 426,733.00	\$ 428,538.00	\$ 616,403.00	\$ 187,865.00
TOTAL STATE REVENUE	\$ 33,605,238.00	\$ 33,956,431.00	\$ 34,738,377.00	\$ 781,946.00
OTHER REVENUES				
Local Receipts - General Fund	\$ 12,456,309.00	\$ 13,621,033.00	\$ 14,806,868.71	\$ 1,185,835.71
Host Community Agreement	\$ -	\$ -	\$ -	\$ -
J&J Opioid Settlement	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER REVENUES	\$ 12,456,309.00	\$ 13,621,033.00	\$ 14,806,868.71	\$ 1,185,835.71
OTHER AVAILABLE FUNDS				
Net Budget Stabilization / Other Transfers	\$ 250,000.00	\$ 3,032,009.00	\$ -	\$ (3,032,009.00)
Enterprise Fund (Indirects)	\$ 1,593,000.00	\$ 1,841,000.00	\$ 1,984,600.00	\$ 143,600.00
TOTAL OTHER AVAILABLE FUNDS	\$ 1,843,000.00	\$ 4,873,009.00	\$ 1,984,600.00	\$ (2,888,409.00)
TOTAL REVENUES & OTHER FUNDS	\$ 142,164,971.00	\$ 150,255,757.00	\$ 153,888,540.36	\$ 3,632,783.36
ASSESSMENTS & OTHER VOTES				
School Choice	\$ 426,028.00	\$ 513,872.00	\$ 543,921.00	\$ 30,049.00
State Assessments	\$ 528,947.00	\$ 524,133.00	\$ 537,446.00	\$ 13,313.00
County Assessment	\$ 255,963.00	\$ 262,362.00	\$ 281,111.00	\$ 18,749.00
Charter School Assessment	\$ 5,874,756.00	\$ 5,895,585.00	\$ 5,840,613.00	\$ (54,972.00)
Provision for Abatements & Exemptions	\$ 622,394.43	\$ 636,146.00	\$ 650,000.00	\$ 13,854.00
TOTAL ASSESMENTS & OTHER VOTES	\$ 7,708,088.43	\$ 7,832,098.00	\$ 7,853,091.00	\$ 20,993.00
TOTAL NET REVENUE	\$ 134,456,882.57	\$ 142,423,659.00	\$ 146,035,449.36	\$ 3,611,790.36
LESS: TOTAL GENERAL FUND BUDGET	\$ 134,403,451.00	\$ 142,357,538.99	\$ 146,035,449.36	\$ 3,677,910.37
UNUSED LEVY	\$ 53,431.57	\$ 66,120.01	\$ -	

**TOWN OF FRANKLIN
FY 2026 OPERATING BUDGET**

	Town Council Final FY24	Town Council Final FY25	Department Requested FY26	Town Admin. Requested FY26	Fincom Requested FY26	Town Council Final FY26
OPERATING BUDGET	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
192 Public Property & Buildings						
Salaries	\$ 3,312,437	\$ 3,484,614	\$ 3,554,086	\$ 3,554,086	\$ 3,554,086	\$ 3,554,086
Expenses	\$ 5,172,200	\$ 5,384,040	\$ 5,865,700	\$ 5,865,700	\$ 5,865,700	\$ 5,456,492
	\$ 8,484,637	\$ 8,868,654	\$ 9,419,786	\$ 9,419,786	\$ 9,419,786	\$ 9,010,578
196 Purchasing / Central Services						
Salaries	\$ -	\$ 92,249	\$ 94,921	\$ 94,921	\$ 94,921	\$ 94,921
Expenses	\$ 161,000	\$ 170,524	\$ 189,524	\$ 189,524	\$ 189,524	\$ 189,524
	\$ 161,000	\$ 262,773	\$ 284,445	\$ 284,445	\$ 284,445	\$ 284,445
Subtotal, General Government	\$ 12,881,081	\$ 13,681,261	\$ 14,337,886	\$ 14,337,886	\$ 14,337,886	\$ 13,763,871
210 Police						
Salaries	\$ 6,652,746	\$ 6,974,304	\$ 7,175,096	\$ 7,175,096	\$ 7,175,096	\$ 6,956,793
Expenses	\$ 332,331	\$ 374,016	\$ 386,434	\$ 386,434	\$ 386,434	\$ 386,434
	\$ 6,985,077	\$ 7,348,320	\$ 7,561,530	\$ 7,561,530	\$ 7,561,530	\$ 7,343,227
220 Fire						
Salaries	\$ 6,529,173	\$ 7,181,065	\$ 7,415,585	\$ 7,415,585	\$ 7,415,585	\$ 7,236,641
Expenses	\$ 654,000	\$ 506,000	\$ 525,300	\$ 525,300	\$ 525,300	\$ 525,300
	\$ 7,183,173	\$ 7,687,065	\$ 7,940,885	\$ 7,940,885	\$ 7,940,885	\$ 7,761,941
225 Regional Dispatch						
Expenses	\$ 958,670	\$ 1,309,797	\$ 1,315,838	\$ 1,315,838	\$ 1,315,838	\$ 1,315,838
	\$ 958,670	\$ 1,309,797	\$ 1,315,838	\$ 1,315,838	\$ 1,315,838	\$ 1,315,838
240 Inspection						
Salaries	\$ 432,336	\$ 416,583	\$ 431,676	\$ 431,676	\$ 431,676	\$ 431,676
Expenses	\$ 14,512	\$ 29,950	\$ 29,950	\$ 29,950	\$ 29,950	\$ 29,950
	\$ 446,848	\$ 446,533	\$ 461,626	\$ 461,626	\$ 461,626	\$ 461,626
292 Animal Control						
Expenses	\$ 92,700	\$ 104,700	\$ 104,700	\$ 104,700	\$ 104,700	\$ 104,700
	\$ 92,700	\$ 104,700	\$ 104,700	\$ 104,700	\$ 104,700	\$ 104,700
Subtotal, Public Safety	\$ 15,666,468	\$ 16,896,415	\$ 17,384,579	\$ 17,384,579	\$ 17,384,579	\$ 16,987,332
300 Town Schools	\$ 71,989,431	\$ 77,470,190	\$ 80,395,338	\$ 80,395,338	\$ 80,395,338	\$ 78,309,495
390 Tri-County Regional School	\$ 2,674,447	\$ 2,908,492	\$ 2,981,204	\$ 2,981,204	\$ 2,981,204	\$ 2,981,204
395 Norfolk Aggie	\$ 66,660	\$ 69,993	\$ 71,743	\$ 71,743	\$ 71,743	\$ 71,743
Subtotal, Education	\$ 74,730,538	\$ 80,448,675	\$ 83,448,285	\$ 83,448,285	\$ 83,448,285	\$ 81,362,442
422 DPW-Highway Dept						
Salaries	\$ 2,053,118	\$ 2,064,117	\$ 2,133,927	\$ 2,133,927	\$ 2,133,927	\$ 2,070,598
Expenses	\$ 3,956,650	\$ 3,845,550	\$ 4,036,750	\$ 4,036,750	\$ 4,036,750	\$ 3,636,750
	\$ 6,009,768	\$ 5,909,667	\$ 6,170,677	\$ 6,170,677	\$ 6,170,677	\$ 5,707,348
TOTAL DPW - Hwy	\$ 6,009,768	\$ 5,909,667	\$ 6,170,677	\$ 6,170,677	\$ 6,170,677	\$ 5,707,348
510 Health						
Salaries	\$ 294,711	\$ 284,853	\$ 262,990	\$ 262,990	\$ 262,990	\$ 262,990
Expenses	\$ 48,400	\$ 48,400	\$ 54,600	\$ 54,600	\$ 54,600	\$ 54,600
	\$ 343,111	\$ 333,253	\$ 317,590	\$ 317,590	\$ 317,590	\$ 317,590
535 Disability Commission						
Expenses	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
541 Council on Aging						
Salaries	\$ 607,649	\$ 542,232	\$ 558,227	\$ 558,227	\$ 558,227	\$ 532,063
Expenses	\$ 33,100	\$ 33,100	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
	\$ 640,749	\$ 575,332	\$ 597,227	\$ 597,227	\$ 597,227	\$ 571,063

**TOWN OF FRANKLIN
FY 2026 OPERATING BUDGET**

	Town Council Final FY24	Town Council Final FY25	Department Requested FY26	Town Admin. Requested FY26	Fincom Requested FY26	Town Council Final FY26
OPERATING BUDGET						
543 Veterans Services						
Salaries	\$ 106,393	\$ 119,487	\$ 125,594	\$ 125,594	\$ 125,594	\$ 125,594
Expenses	\$ 11,115	\$ 12,115	\$ 13,115	\$ 13,115	\$ 13,115	\$ 13,115
Veterans Assistance	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
	\$ 282,508	\$ 296,602	\$ 303,709	\$ 303,709	\$ 303,709	\$ 303,709
Subtotal, Human Services	\$ 1,267,368	\$ 1,206,187	\$ 1,219,526	\$ 1,219,526	\$ 1,219,526	\$ 1,193,362
610 Library						
Salaries	\$ 810,468	\$ 862,725	\$ 881,606	\$ 881,606	\$ 881,606	\$ 881,606
Expenses	\$ 282,000	\$ 292,000	\$ 337,000	\$ 337,000	\$ 337,000	\$ 287,000
	\$ 1,092,468	\$ 1,154,725	\$ 1,218,606	\$ 1,218,606	\$ 1,218,606	\$ 1,168,606
630 Recreation						
Salaries	\$ 463,765	\$ 511,472	\$ 528,883	\$ 528,883	\$ 528,883	\$ 528,883
Expenses	\$ 277,000	\$ 294,500	\$ 321,700	\$ 321,700	\$ 321,700	\$ 321,700
	\$ 740,765	\$ 805,972	\$ 850,583	\$ 850,583	\$ 850,583	\$ 850,583
690 Historical Museum						
Salaries	\$ 73,928	\$ 70,057	\$ 71,809	\$ 71,809	\$ 71,809	\$ 71,809
Expenses	\$ 3,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
	\$ 76,928	\$ 80,057	\$ 76,809	\$ 76,809	\$ 76,809	\$ 76,809
691 Historical Commission						
Expenses	\$ 4,000	\$ 4,302	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
	\$ 4,000	\$ 4,302	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
693 Arts, Culture Creative Economy						
Salaries	\$ -	\$ 95,000	\$ 97,376	\$ 97,376	\$ 97,376	\$ 97,376
Expenses	\$ -	\$ 15,400	\$ 17,400	\$ 17,400	\$ 17,400	\$ 17,400
	\$ -	\$ 110,400	\$ 114,776	\$ 114,776	\$ 114,776	\$ 114,776
695 Cultural Council						
Expenses	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
696 Cultural District Committee						
Expenses	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Subtotal, Culture & Recreation	\$ 1,940,161	\$ 2,182,456	\$ 2,292,074	\$ 2,292,074	\$ 2,292,074	\$ 2,242,074
710 Retirement of Debt						
Non-Excluded	\$ 1,897,000	\$ 1,745,000	\$ 1,940,000	\$ 1,940,000	\$ 1,940,000	\$ 1,930,000
Excluded	\$ 2,175,000	\$ 2,245,000	\$ 2,085,328	\$ 2,085,328	\$ 2,085,328	\$ 2,085,328
	\$ 4,072,000	\$ 3,990,000	\$ 4,025,328	\$ 4,025,328	\$ 4,025,328	\$ 4,015,328
750 Interest						
Non-Excluded	\$ 587,478	\$ 516,773	\$ 526,526	\$ 526,526	\$ 526,526	\$ 524,411
Excluded	\$ 1,520,775	\$ 1,550,314	\$ 2,813,002	\$ 2,813,002	\$ 2,813,002	\$ 2,813,002
	\$ 2,108,253	\$ 2,067,087	\$ 3,339,528	\$ 3,339,528	\$ 3,339,528	\$ 3,337,413
Subtotal, Debt Service	\$ 6,180,253	\$ 6,057,087	\$ 7,364,856	\$ 7,364,856	\$ 7,364,856	\$ 7,352,741
910 Benefits						
Retirement & Pension	\$ 7,501,821	\$ 7,890,141	\$ 8,448,186	\$ 8,448,186	\$ 8,448,186	\$ 8,448,186
Health/Life Insurance Benefits	\$ 3,704,743	\$ 3,861,000	\$ 4,456,000	\$ 4,456,000	\$ 4,456,000	\$ 4,338,098
Retired Teacher Health Insurance	\$ 570,000	\$ 560,000	\$ 740,000	\$ 740,000	\$ 740,000	\$ 740,000
Non-GIC School Retirees	\$ 1,145,000	\$ 1,283,000	\$ 1,574,000	\$ 1,574,000	\$ 1,574,000	\$ 1,574,000
Workers Compensation	\$ 550,000	\$ 550,000	\$ 620,000	\$ 620,000	\$ 620,000	\$ 620,000
Unemployment Compensation	\$ 110,000	\$ 143,529	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Medicare	\$ 341,250	\$ 368,550	\$ 435,995	\$ 435,995	\$ 435,995	\$ 435,995
OPEB	\$ 800,000	\$ 400,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 100,000

**TOWN OF FRANKLIN
FY 2026 OPERATING BUDGET**

	Town Council Final FY24	Town Council Final FY25	Department Requested FY26	Town Admin. Requested FY26	Fincom Requested FY26	Town Council Final FY26
OPERATING BUDGET						
Compensation Reserve	\$ 230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	\$ 14,952,814	\$ 15,156,220	\$ 16,974,181	\$ 16,974,181	\$ 16,974,181	\$ 16,506,279
945 Liability Insurance	\$ 775,000	\$ 819,571	\$ 920,000	\$ 920,000	\$ 920,000	\$ 920,000
	\$ 775,000	\$ 819,571	\$ 920,000	\$ 920,000	\$ 920,000	\$ 920,000
Subtotal, Benefits & Insurance	\$ 15,727,814	\$ 15,975,791	\$ 17,894,181	\$ 17,894,181	\$ 17,894,181	\$ 17,426,279
TOTAL ALL BUDGETS	\$ 134,403,451	\$ 142,357,539	\$ 150,112,064	\$ 150,112,064	\$ 150,112,064	\$ 146,035,449
ENTERPRISE FUNDS						
434 Solid Waste Disposal						
Salaries	\$ 132,806	\$ 141,400	\$ 144,705	\$ 144,705	\$ 144,705	\$ 144,705
Expenses	\$ 2,681,622	\$ 2,774,732	\$ 3,012,610	\$ 3,012,610	\$ 3,012,610	\$ 3,012,610
OPEB	\$ 1,211	\$ 1,817	\$ 1,999	\$ 1,999	\$ 1,999	\$ 1,999
	\$ 2,815,639	\$ 2,917,949	\$ 3,159,314	\$ 3,159,314	\$ 3,159,314	\$ 3,159,314
440 Sewer						
Salaries	\$ 935,104	\$ 989,282	\$ 998,597	\$ 998,597	\$ 998,597	\$ 998,597
Expenses	\$ 554,750	\$ 569,750	\$ 578,500	\$ 578,500	\$ 578,500	\$ 578,500
Charles River Assessment	\$ 3,430,990	\$ 3,655,000	\$ 3,655,000	\$ 3,655,000	\$ 3,655,000	\$ 3,655,000
OPEB	\$ 9,810	\$ 12,474	\$ 13,721	\$ 13,721	\$ 13,721	\$ 13,721
Prinicipal & Interest	\$ 1,084,173	\$ 641,525	\$ 302,050	\$ 302,050	\$ 302,050	\$ 302,050
	\$ 6,014,827	\$ 5,868,031	\$ 5,547,868	\$ 5,547,868	\$ 5,547,868	\$ 5,547,868
450 Water						
Salaries	\$ 1,694,900	\$ 1,783,316	\$ 1,821,405	\$ 1,821,405	\$ 1,821,405	\$ 1,821,405
Expenses	\$ 2,428,000	\$ 2,468,500	\$ 2,564,000	\$ 2,564,000	\$ 2,564,000	\$ 2,564,000
OPEB	\$ 18,045	\$ 22,647	\$ 24,912	\$ 24,912	\$ 24,912	\$ 24,912
Prinicipal & Interest	\$ 2,665,437	\$ 2,857,672	\$ 3,721,030	\$ 3,721,030	\$ 3,721,030	\$ 3,721,030
	\$ 6,806,382	\$ 7,132,135	\$ 8,131,347	\$ 8,131,347	\$ 8,131,347	\$ 8,131,347
460 Stormwater						
Salaries	\$ 334,117	\$ 371,296	\$ 399,356	\$ 399,356	\$ 399,356	\$ 399,356
Expenses	\$ 500,000	\$ 724,000	\$ 724,000	\$ 724,000	\$ 724,000	\$ 724,000
OPEB	\$ -	\$ 4,360	\$ 4,796	\$ 4,796	\$ 4,796	\$ 4,796
	\$ 834,117	\$ 1,099,656	\$ 1,128,152	\$ 1,128,152	\$ 1,128,152	\$ 1,128,152
TOTAL ENTERPRISE FUNDS	\$ 16,470,965	\$ 17,017,771	\$ 17,966,681	\$ 17,966,681	\$ 17,966,681	\$ 17,966,681
TOTAL OPERATING BUDGET	\$ 150,874,416	\$ 159,375,310	\$ 168,078,746	\$ 168,078,746	\$ 168,078,746	\$ 164,002,131