



Commonwealth of Massachusetts  
EXECUTIVE OFFICE OF HOUSING &  
LIVABLE COMMUNITIES

Maura T. Healey, Governor ♦ Kimberley Driscoll, Lieutenant Governor ♦ Edward M. Augustus, Jr., Secretary

February 12, 2025

Jamie Hellen  
Town Administrator  
Town of Franklin  
355 East Central Street  
Franklin, Massachusetts 02038

A.J. Alevizos  
TAG Central LLC  
275 Regatta Drive  
Jupiter, Florida 33477

RE: 444 East Central Street, Franklin, Massachusetts  
Determination of Project Eligibility under the Local Initiative Program (LIP)

Dear Messrs. Hellen and Alevizos:

I am pleased to inform you that your application for project eligibility under the Local Initiative Program (LIP) for the proposed 444 East Central Street project has been approved. This approval is based on your application that sets forth a plan for the development of 264 rental units. The proposed rents for the LIP units are generally consistent with the standards for affordable housing to be included in a community's Chapter 40B affordable housing stock.

As part of the review process, Executive Office of Housing and Livable Communities (EOHLC) staff has performed an on-site inspection of the proposed project site. EOHLC has made the following findings:

1. The proposed project appears generally eligible under the requirements of LIP, subject to final program review and approval;
2. The site of the proposed project is generally appropriate for residential development;
3. The conceptual plan is generally appropriate for the site on which the project is located;
4. The proposed project appears financially feasible in the context of the Franklin housing market;
5. The initial pro forma for the project appears financially feasible and consistent with cost examination and limitations on profits and distributions on the basis of estimated development costs;

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6. The project sponsor and the development team meet the general eligibility standards of LIP;
7. The project sponsor has an executed Purchase and Sale agreement for the site.

The proposed project must comply with all state and local codes not specifically exempted by a comprehensive permit.

*Please provide us with a copy of the comprehensive permit as soon as it is issued.* The EOHLC legal office will review the comprehensive permit and other project documentation. Additional information may be requested as is deemed necessary. Following the issuance of the comprehensive permit, the specifics of this project must be formalized in a regulatory agreement signed by the municipality, the project developer, and EOHLC prior to starting construction.

As stated in the application, the 444 East Central Street project will consist of 264 units, 66 of which will be affordable; all will be eligible for inclusion in the Town's subsidized housing inventory. The affordable units will be marketed and rented to eligible households whose annual income may not exceed 80% of area median income, adjusted for household size, as determined by the U.S. Department of Housing and Urban Development.

The conditions that must be met prior to final EOHLC approval include:

1. A final affirmative fair marketing and lottery plan with related forms shall be submitted that reflects LIP requirements including consistency with the *Comprehensive Permit Guidelines, Section III, Affirmative Fair Housing Marketing Plans*;
2. Any changes to the application EOHLC has just reviewed and approved, including but not limited to alterations in unit mix, rents, development team, unit design, site plan and financial pro forma reflecting land value, must be approved by EOHLC;
3. The project must be organized and operated so as not to violate the state anti-discrimination statute (M.G.L. c151B) or the Federal Fair Housing statute (42 U.S.C. s.3601 et seq.). No restriction on occupancy may be imposed on the affordable unit (other than those created by state or local health and safety laws regulating the number of occupants in dwelling units); and

4. The Town shall submit to EOHLC the finalized details of the comprehensive permit.

As the 444 East Central Street project nears completion of construction, EOHLC staff may visit the site to ensure that the development meets program guidelines.

When the units have received certificates of occupancy, the developer must submit to both EOHLC and the Town a project cost examination for the comprehensive permit project.

This letter shall expire two years from this date or on February 12, 2027, unless a comprehensive permit has been issued.

We congratulate the town of Franklin and TAG Central Street LLC on your efforts to work together to increase the Town's supply of affordable housing. If you have any questions as you proceed with the project, please contact Rieko Hayashi at [rieko.hayashi@mass.gov](mailto:rieko.hayashi@mass.gov).

Sincerely,



Catherine Racer  
Undersecretary

cc: Amy Love, Town Planner  
Bruce Hunchard, Zoning Board of Appeals  
Office of the Chief Counsel, EOHLC

Enc.

**RESPONSIBILITY FOR COST CERTIFICATION:**

By your signature below, TAG Central Street LLC, acknowledges and accepts this approval letter, including the obligation under law to provide the Executive Office of Housing and Livable Communities and the town of Franklin with a project cost examination.

Signature: \_\_\_\_\_

Name (print): \_\_\_\_\_

Date: \_\_\_\_\_

*Upon receipt, please make a copy of this letter and return a signed copy to the Executive Office of Housing and Livable Communities, 100 Cambridge Street, Boston, MA 02114  
ATTN: Local Initiative Program.*

444 East Central Street, Franklin, Massachusetts

**LOCAL INITIATIVE PROGRAM – COMPREHENSIVE PERMIT**

**Sponsor:**

**Project Addresses:**

TAG Central Street LLC  
275 Regatta Drive  
Jupiter, FL 33477

444 East Central Street  
Franklin, MA 02038

This project will provide rental opportunities according to the following breakdown:

Type of Unit	# of Units	# of Baths	Gross SF	Utility Allowance	Maximum Rent
<b>A. LIP Units</b>					
One-Bedroom	31	1	760	\$161	\$1,939
Two-Bedroom	28	2	1,085	\$247	\$2,684
Three-Bedroom	7	2	1,350	\$338	\$2,918
<b>Total LIP Units</b>					
<b>B. Market Units</b>					
One-Bedroom	92	1	760	N/A	\$2,300
Two-Bedroom	86	2	1,085		\$3,100
Three-Bedroom	20	2	1,350		\$3,600
<b>Total Market Units</b>	198				
<b>Total Units in Project</b>	66				