

Fiscal Year 2012 Budget Funding

I. AVAILABLE RESOURCES:

TAX LEVY

		Final FY 2009	Final FY 2010	Final FY 2011	FY 2012 Estimated	Govenor	HW&M
1	Prior Year Levy Limit plus 2 1/2%	\$ 48,270,246	50,303,727	52,266,278	54,099,089	54,099,089	54,099,089
2	New Growth	\$ 806,561	687,763	513,322	400,000	400,000	400,000
	Prop 2 1/2 override	\$ -					
3	Unused Levy						
4		\$ 49,076,807	50,991,490	52,779,600	54,499,089	54,499,089	54,499,089
5	Debt Exclusions:						
6	Elementary School(Net of SBA)	\$ 225,694	178,886	340,462	289,927	289,927	289,927
7	Horace Mann (2,000,000)	\$ 162,150	158,900	154,650	150,900	150,900	150,900
8	Lincoln Street (bond)	\$ 623,238	611,375	599,513	586,738	586,738	586,738
10	Horace Mann (bond)/FY 06 premium	\$ 472,433	461,634	451,508	441,383	441,383	441,383
11		\$ 1,483,514	1,410,795	1,546,133	1,468,947	1,468,947	1,468,947
12		\$ 50,560,322	52,402,285	54,325,733	55,968,036	55,968,036	55,968,036
13	STATE REVENUE (Net of Offsets)		-				
14	Chapter 70 School Aid (Net)	\$ 28,726,706	28,152,172	26,714,222	25,700,000	26,857,636	26,857,636
15	Charter Tuition/Capital Assessment Reimb	\$ 775,426	727,543	801,929	809,849	574,212	744,635
16	School - Other						
17	Lottery	\$ 3,075,295	2,177,055	2,089,973	1,600,000	1,938,859	1,938,859
18	All Other (net of offsets)	\$ 491,630	344,298	297,744	280,000	235,000	307,060
19	Prior Year Overestimates						
20		\$ 33,069,057	31,401,068	29,903,868	28,389,849	29,605,707	29,848,190
21	School Building Assistance	\$ 1,444,633	1,040,348	825,934	825,934	825,934	825,934
22		\$ 34,513,690	32,441,416	30,729,802	29,215,783	30,431,641	30,674,124
23	OTHER REVENUES						
24	Local Receipts - General Fund (+ ambulance rec	\$ 7,452,000	6,694,305		6,575,000	6,285,000	6,285,000
	meals tax		260,000		340,000	340,000	340,000
	Medway library shared director revenue		45,000		45,000	-	-
28						-	-
29	indirects wtr/swr/sw	\$ 927,000					
30		\$ 8,379,000	6,999,305	7,192,000	6,960,000	6,625,000	6,625,000
31							
32							
33	Other Available Funds						
34	Small Cities Program (Senior Center Debt)	\$ 15,000	20,000	11,000	-	-	-
	Affordabel Housing Gift			15,000	15,000	15,000	15,000
	Enterprise Fund (Indirects)		955,000	956,000	956,000	961,000	961,000
	Free Cash	\$ 300,000				-	200,000
43		\$ 315,000	975,000	982,000	971,000	976,000	1,176,000
44	Stabilization Fund (Capital Debt)		200,000	200,000	-	-	-
45	Stabilization Fund (O&M)	\$ -					
46	Overlay Surplus	\$ -					
47		\$ 315,000	200,000	200,000	-	-	-
48							
49	TOTAL REVENUES & OTHER FIN SOURCES	\$ 93,768,012	\$ 93,018,006	93,429,535	\$ 93,114,819	\$ 94,000,677	\$ 94,443,160
52							
53	LESS AMOUNTS TO BE RAISED:						
54	School Choice (Est.) - Deduction from CH 70	\$ 168,698	182,742	149,754	160,000	130,381	130,381
55	State Assessments (Est.)	\$ 343,678	358,423	354,973	370,000	350,956	350,956
	Court Judgement						-
56	County Assessment (Est.)	\$ 200,842	208,100	213,315	219,000	213,429	213,429
57	Charter School Assessment	\$ 3,375,475	3,422,629	3,732,262	3,750,000	3,823,263	3,992,883
59	Provision for Abatements & Exemptions (Overlay)	\$ 672,280	560,568	513,449	550,000	600,000	600,000
60	Prior year funds to be raised	\$ 51,722	4,944		-	-	-
61	Tax Title	\$ 40,000	-		-	-	-
61		\$ 4,852,695	4,737,406	4,963,753	5,049,000	5,118,029	5,287,649
63							
64	TOTAL AVAILABLE FUNDING FOR BUDGETS	\$ 88,915,317	\$ 88,280,600	\$ 88,465,781	\$ 88,065,819	\$ 88,882,648	\$ 89,155,511
65							
66	TOTAL BUDGETS RECOMMENDED	\$ 88,895,401	\$ 88,266,045	88,430,285	91,550,009	89,155,026	89,155,026
69							
70	surplus/unused levy	\$ 19,916	\$ 14,555	\$ 35,496	\$ (3,484,190)	\$ (272,378)	\$ 485