Fiscal Year 2011Budget Funding

		Final FY 2008	Final FY 2009	Final FY 2010	FY 2011 Estimated	Senate	HW&M
I.	AVAILABLE RESOURCES:						
	TAX LEVY						
1	Prior Year Levy Limit plus 2 1/2%	$ 43,679,577	$ 48,270,246	50,303,727	52,266,278	52,266,278	52,266,278
2	New Growth	$ 713,346	$ 806,561	687,763	525,000	550,000	550,000
	Prop 2 1/2 override	$ 2,700,000	$ -				
3	Unused Levy						
4		$ 47,092,923	$ 49,076,807	50,991,490	52,791,278	52,816,278	52,816,278
5	Debt Exclusions:						
6	Elementary School(Net of SBA)	$ 273,421	$ 225,694	178,886	340,462	340,462	340,462
7	Horace Mann (2,000,000)	$ 166,150	$ 162,150	158,900	154,650	154,650	154,650
8	Lincoln Street (bond)	$ 639,663	$ 623,238	611,375	599,513	599,513	599,513
10	Horace Mann (bond)/FY 06 premium	$ 483,233	$ 472,433	461,634	451,508	451,508	451,508
11		$ 1,562,467	$ 1,483,514	1,410,795	1,546,133	1,546,133	1,546,133
12		$ 48,655,390	$ 50,560,322	**52,402,285**	54,337,410	54,362,411	54,362,411
13	**STATE REVENUE (Net of Offsets)**			-			
14	Chapter 70 School Aid (Net)	$ 26,478,420	$ 28,726,706	28,152,172	28,371,695	27,236,827	26,714,222
15	Charter Tuition/Captial Assessment Reimb	$ 679,529	$ 775,426	727,543	789,543	789,543	809,849
16	School - Other						
17	Lottery	$ 3,075,295	$ 3,075,295	2,177,055	2,177,055	2,089,973	2,089,973
18	All Other (net of offsets)	$ 448,275	$ 491,630	344,298	305,524	305,524	305,524
19	Prior Year Overestimates						
20		$ 30,681,519	$ 33,069,057	31,401,068	31,643,817	30,421,867	29,919,568
21	School Building Assistance	$ 1,444,633	$ 1,444,633	1,040,348	825,934	825,934	825,934
22		$ 32,126,152	$ 34,513,690	32,441,416	32,469,751	31,247,801	30,745,502
23	**OTHER REVENUES**						
24	Local Receipts - General Fund (+ ambulance rec	$ 7,878,387	$ 7,452,000	6,694,305	6,693,800	6,770,000	6,770,000
	meals tax			260,000			
	Medway library shared director revenue			45,000		45,000	45,000
28	recreation fees						
29	indirects wtr/swr/sw	$ 884,500	$ 927,000				
30		$ 8,762,887	$ 8,379,000	6,999,305	6,693,800	6,815,000	6,815,000
31							
32							
33	**Other Available Funds**						
34	Small Cities Program (Senior Center Debt)	$ 30,000	$ 15,000	20,000	11,499	11,000	11,000
	Affordabel Housing Gift					15,000	15,000
	Enterpirse Fund (Indirects)			955,000	955,000	956,000	956,000
	Free Cash (medicaid funds school budget)		$ 300,000				
43		$ 30,000	$ 315,000	975,000	966,499	982,000	982,000
44	Stabilization Fund (Capital Debt)			200,000	100,000	200,000	200,000
45	Stabilization Fund (O&M)	$ 1,000,000	$ -				
46	Overlay Surplus	$ 260,000	$ -				
47		$ 1,290,000	$ 315,000	200,000	100,000	200,000	200,000
48							
49	**TOTAL REVENUES & OTHER FIN SOURCES**	**$ 90,834,429**	**$ 93,768,012**	**$ 93,018,006**	**$ 94,567,460**	**$ 93,607,212**	**$ 93,104,913**
52							
53	**LESS AMOUNTS TO BE RAISED:**						
54	School Choice (Est.) - Deduction from CH 70	$ 144,098	$ 168,698	**182,742**	156,240	156,240	156,240
55	State Assessments (Est.)	$ 406,186	$ 343,678	**358,423**	358,009	358,009	357,977
	Court Judgement						-
56	County Assessment (Est.)	$ 195,943	$ 200,842	**208,100**	213,315	213,315	213,315
57	Charter School Assessment	$ 3,201,370	$ 3,375,475	**3,422,629**	3,711,269	3,711,269	3,732,262
59	Provision for Abatements & Exemptions (Overlay)	$ 500,786	$ 672,280	**560,568**	550,000	550,000	550,000
60	Prior year funds to be raised	$ 33,611	$ 51,722	**4,944**	-	-	-
61	Tax Title	$ 40,000	$ 40,000	**-**	-	-	-
61		$ 4,521,994	$ 4,852,695	**4,737,406**	4,988,833	4,988,833	5,009,794
63							
64	**TOTAL AVAILABLE FUNDING FOR BUDGETS**	**$ 86,312,434**	**$ 88,915,317**	**$ 88,280,600**	**$ 89,578,627**	**$ 88,618,379**	**$ 88,095,119**
65							
66	**TOTAL BUDGETS RECOMMENDED**	**$ 86,269,878**	**$ 88,895,401**	**$ 88,266,045**	**91,605,486**	**88,612,285**	**88,090,285**
69							
70	**surplus/unused levy**	**$ 42,556**	**$ 19,916**	**$ 14,555**	**$ (2,026,859)**	**$ 6,094**	**$ 4,834**

Final Revenue Estimates	**88,095,119**
Submitted Budget	**91,605,486**
Deficit based on Final Reveues	**(3,510,367)**