

Fiscal Year 2016 Budget Funding

	Final FY 13	Final FY 14	Final FY 15	Proposed FY 16
I. AVAILABLE RESOURCES:				
TAX LEVY				
Prior Year Levy Limit plus 2 1/2%	56,327,438	58,600,829	61,139,530	63,402,017
New Growth	844,102	1,047,493	716,096	700,000
Prop 2 1/2 override				
Unused Levy				
	57,171,540	59,648,322	61,855,626	64,102,017
Debt Exclusions:				
Elementary School(Net of SBA)		185,120	35,433	(518,016)
Horace Mann (2,000,000)		132,680	129,680	126,680
Lincoln Street (bond)		531,823	516,060	497,010
Horace Mann (bond)/FY 06 premium		420,458	406,958	377,434
HS bonds			2,876,288	2,880,712
HS bans		590,082		120,000
	1,353,390	1,860,163	3,964,419	3,483,820
	58,524,930	61,508,485	65,820,045	67,585,837
STATE REVENUE (Net of Offsets)				
Chapter 70 School Aid (Net)	27,111,396	27,268,946	27,423,796	27,575,946
Charter Tuition/Capital Assessment Reimb	604,444	528,105	537,727	374,167
School - Other				
Lottery	2,089,973	2,139,376	2,198,705	2,277,858
All Other (net of offsets)	323,650	329,074	309,104	326,739
Prior Year Overestimates				
	30,129,463	30,265,501	30,469,332	30,554,710
School Building Assistance	825,934	825,934	825,934	825,934
	30,955,397	31,091,435	31,295,266	31,380,644
OTHER REVENUES				
Local Receipts - General Fund	6,665,000	7,217,500	7,804,000	8,150,000
meals tax	385,000			
septic fee increase			26,000	
hotel/motel (non budgt items)	-	475,000	500,000	
indirects wtr/swr/sw				
	7,050,000	7,692,500	8,330,000	8,150,000
Other Available Funds				
BOND PREMIUM FY14		442,935		
Reserve for excluded debt	7,484	222,477		
Parking Meter Receipts Reserved		17,600	38,000	40,000
Affordabel Housing Gift				
Enterprise Fund (Indirects)	993,000	997,500	1,000,000	1,042,000
Free Cash	351,405			
	1,351,889	1,680,512	1,038,000	1,082,000
Stabilization Fund (Capital Debt)				
Stabilization Fund (O&M)				
Overlay Surplus				
	-	-	-	
TOTAL REVENUES & OTHER FIN SOURC	\$ 97,882,216	\$ 101,972,932	\$ 106,483,311	\$ 108,198,481
LESS AMOUNTS TO BE RAISED:				
School Choice (Est.) - Deduction from CH 70	155,589	182,097	145,943	143,228
State Assessments (Est.)	350,787	365,980	382,938	402,644
Court Judgement				
County Assessment (Est.)	218,765	214,628	219,993	223,285
Charter School Assessment	4,112,316	4,126,963	4,250,277	4,349,176
Provision for Abatements & Exemptions (Overla	696,317	748,083	687,667	700,000
Prior year funds to be raised	-	-		
Tax Title				
	5,533,774	5,637,751	5,686,818	5,818,333
TOTAL AVAILABLE FUNDING FOR BUDGETS	\$ 92,348,442	\$ 96,335,180	\$ 100,796,493	\$ 102,380,148
TOTAL BUDGETS RECOMMENDED				
	92,314,850	96,334,495	100,763,417	102,379,832
surplus/unused levy	\$ 33,592	\$ 685	\$ 33,076	\$ 316