

**TOWN OF FRANKLIN
COMPARATIVE SUMMARY BUDGET
FY 2003 VS FY2004**

April 26, 2003											
No.	DEPARTMENT NAME AND NUMBER	Orig Budg FY 2003 Salaries	Orig Budg FY 2003 Expenses	Orig Budg FY 2003 Total	TA Recom FY 04 Salary	TA Recom FY 04 Expense	TA Recom FY 04 Total	Difference \$	%	Fincom FY 04 Salary	Fincom FY 04 Expenses
GENERAL GOVERNMENT											
1	Town Council (111)	-	5,500	5,500	-	4,850	4,850	(650)	-11.82%	-	-
2	Town Administration (123)	190,306	46,050	236,356	212,916	41,275	254,191	17,835	7.55%	-	-
3	Disabilities Commission (126)	-	-	-	-	-	-	-	-	-	-
4	Finance Committee (131)	-	2,915	2,915	-	2,915	2,915	-	0.00%	-	-
5	Reserve Fund (132)	-	100,000	100,000	-	-	-	(100,000)	-100.00%	-	-
6	Town Comptroller (135)	201,465	31,000	232,465	247,874	42,589	290,463	57,998	24.95%	-	-
7	Purchasing (138)	53,560	7,139	60,699	-	-	-	(60,699)	-100.00%	-	-
8	Assessors (141)	199,735	22,000	221,735	183,757	27,480	211,237	(10,498)	-4.73%	-	-
9	Treasurer-Collector (147)	270,327	40,000	310,327	237,673	63,550	301,223	(9,104)	-2.93%	-	-
10	Finance Account (148)	-	-	-	-	-	-	-	-	-	-
11	Legal (151)	99,300	70,000	169,300	93,056	68,250	161,306	(7,994)	-4.72%	-	-
12	Human Resources (152)	108,665	33,500	142,165	70,050	15,400	85,450	(56,715)	-39.89%	-	-
13	Data Processing (155)	65,714	68,625	134,339	65,714	56,440	122,154	(12,185)	-9.07%	-	-
14	Town Clerk (161)	102,291	16,795	119,086	102,553	14,795	117,348	(1,738)	-1.46%	-	-
15	Elections & Registrations (164)	26,560	11,000	37,560	27,065	11,000	38,065	505	1.34%	-	-
16	Conservation Commission (171)	-	8,000	8,000	-	-	-	(8,000)	-100.00%	-	-
17	Planning Board (175)	-	3,800	3,800	-	-	-	(3,800)	-100.00%	-	-
18	Appeals Board (176)	-	4,000	4,000	-	3,800	3,800	(200)	-5.00%	-	-
19	Planning and Development (177)	228,140	18,000	246,140	215,643	20,100	235,743	(10,397)	-4.22%	-	-
20	School Building Committee (179)	-	-	-	-	-	-	-	-	-	-
21	Industrial & Development (183)	-	-	-	-	-	-	-	-	-	-
22	Public Property & Buildings (192)	-	116,800	116,800	110,000	373,796	483,796	366,996	314.21%	-	-
23	Insurance Premiums (193)	-	315,000	315,000	-	360,000	360,000	45,000	14.29%	-	-
24	Municipal Buildings Insur (194)	-	10,000	10,000	-	-	-	(10,000)	-100.00%	-	-
25	Central Services (196)	-	136,000	136,000	-	136,000	136,000	-	0.00%	-	-
26	Damage To Property (197)	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL GOVERNMENT		1,546,063	1,066,124	2,612,187	1,566,301	1,242,240	2,808,541	196,354	7.52%	-	-

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DEPARTMENT NAME		Orig Budg	Orig Budg	Orig Budg	TA Recom	TA Recom	TA Recom	Difference		Fincom	Fincom	Fincom	Differ
No.	AND NUMBER	FY 2003	FY 2003	FY 2003	FY 04	FY 04	FY 04	\$	%	FY 04	FY 04	FY 04	
		Salaries	Expenses	Total	Salary	Expense	Total			Salary	Expenses	Total	
PUBLIC SAFETY													
27	Police Department (210)	3,362,291	305,400	3,667,691	3,399,400	238,600	3,638,000	(29,691)	-0.81%				-
28	Fire Department (220)	3,080,908	303,000	3,383,908	3,079,236	252,990	3,332,226	(51,682)	-1.53%				-
29	Inspection Department (240)	379,484	23,000	402,484	311,048	16,600	327,648	(74,836)	-18.59%				-
30	Animal Control (292)	-	51,500	51,500	-	53,934	53,934	2,434	4.73%				-
31	Parking Meters (293)	-	3,900	3,900	-	3,900	3,900	-	0.00%				-
TOTAL PUBLIC SAFETY		6,822,683	686,800	7,509,483	6,789,684	566,024	7,355,708	(153,775)	-2.05%				-
EDUCATION													
32	Public Schools (300)												-
	Operations & Maintenance	-	39,882,000	39,882,000	-	40,332,198	40,332,198	450,198	1.13%	-			-
	Transportation	-	-	-	-	-	-	-					-
	Health and Medicare	-	-	-	-	-	-	-					-
	Capital Improvements	-	-	-	-	-	-	-					-
33	Regional School (390)	-	1,538,207	1,538,207	-	1,371,883	1,371,883	(166,324)	-10.81%	-			-
TOTAL EDUCATION		-	41,420,207	41,420,207	-	41,704,081	41,704,081	283,874	0.69%				-
PUBLIC WORKS													
34	Engineering (410)	200,000	23,500	223,500	-	-	-	(223,500)	-100.00%				-
35	Administration (421)	100,000	13,600	113,600	-	-	-	(113,600)	-100.00%				-
36	Highway Maint /Cont (422)	880,507	891,445	1,771,952	1,177,086	960,170	2,137,256	365,304	20.62%				-
37	Street Lighting (424)	-	200,000	200,000	-	200,000	200,000	-	0.00%				-
38	Solid Waste Disposal (434)	100,000	2,210,000	2,310,000	119,000	2,267,246	2,386,246	76,246	3.30%				-
39	Sewer Department (440)	401,935	287,500	689,435	401,067	294,000	695,067	5,632	0.82%				-
40	Sewer Capital - operating budget	-	689,565	689,565	-	10,000	10,000	(679,565)	-98.55%				-
	- Capital					673,933	673,933						-
41	Water Department (450)	823,840	1,019,800	1,843,640	909,838	1,048,400	1,958,238	114,598	6.22%				-
	Water Capital- operating budget					241,000	241,000						-
42	- Capital	-	1,030,539	1,030,539	-	674,941	674,941	(355,598)	-34.51%				-
TOTAL PUBLIC WORKS		2,506,282	6,365,949	8,872,231	2,606,991	6,369,690	8,976,681	28,204	0.32%				-

TOWN OF FRANKLIN
Fiscal Year 2004 Budget Funding with Three Year Revenue Forecast

	FY 2002 Recap	FY 2003 Recap	Estimated FY 2004	Gen Fund Revenue Increase	Change %	Estimated FY 2005	Estimated FY 2006
I. AVAILABLE RESOURCES:							
TAX LEVY							
Prior Year Levy Limit plus 2 1/2%	\$ 32,183,981	\$ 34,159,980	\$ 35,719,204			\$37,227,184	\$38,772,863
New Growth	\$ 1,142,829	\$ 693,183	\$ 600,000			\$600,000	\$600,000
Unused Levy	\$ (16,253)	\$ (5,160)					
Subtotal, Levy Limit	\$ 33,310,557	\$ 34,848,004	\$ 36,319,204	\$ 1,471,200	4.22%	\$37,827,184	\$39,372,863
Debt Exclusions:							
High School Roof Replacement	\$ 158,943	\$ 145,383	\$ -				
Elementary/Middle School (Net of SBA)	\$ 624,830	\$ 568,099	\$ 519,619				
Tri-County School Improvements	\$ 70,750	\$ 57,671	\$ 57,671				
Horace Mann (2,000,000)			\$ 182,150				
Lincoln Street Horace Mann (BAN Interest)	\$ 1,180,012	\$ 1,573,000	\$ 1,468,500				
Subtotal, Debt Exclusions	\$ 2,034,535	\$ 2,344,153	\$ 2,227,940	\$ (116,213)	-4.96%	\$2,094,000	\$2,094,000
Total, Tax Levy	\$ 35,345,092	\$ 37,192,157	\$ 38,547,144	\$ 1,354,987	3.64%	\$ 39,921,184	\$ 41,466,863
STATE REVENUE (Net of Offsets)							
Chapter 70 School Aid (Net)	\$ 19,332,689	\$ 20,413,071	\$20,531,188				
Foundation Reserve	\$ -	\$ -					
School Building Assistance	\$ 1,444,633	\$ 1,444,633	\$ 1,444,633				
School - Other	\$ 245,395	\$ 224,360	\$ -				
Lottery	\$ 2,519,718	\$ 2,519,718	\$ 1,511,831				
All Other (net of offsets)	\$ 358,126	\$ 297,683	\$ 306,346				
Prior Year Overestimates	\$ 442	\$ 284	\$ -				
Total, State Revenue	\$ 23,901,003	\$ 24,899,749	\$23,793,998	\$ (1,105,751)	-4.44%	\$22,300,000	\$22,800,000
OTHER REVENUES							
Local Receipts - General Fund (+ ambulance receipts 2004)	\$ 5,779,000	\$ 5,688,000	\$ 6,200,000	\$ 512,000			
Local Receipts - Sewer	\$ 2,646,000	\$ 3,053,137	\$ 3,326,362	\$ 273,225			
Local Receipts - Water	\$ 3,897,460	\$ 3,963,378	\$ 3,793,265	\$ (170,113)			
Local Receipts - Trash	\$ 1,415,000	\$ 2,310,000	\$ 2,386,246	\$ 76,246			
Total, Local Receipts	\$ 13,737,460	\$ 15,014,515	\$ 15,705,873	\$ 691,358	4.60%	\$15,900,000	\$16,100,000
Other Available Funds							
Small Cities Program (Senior Center Debt)	\$ 70,246	\$ 67,053	\$ 50,000	\$ (17,053)			
Ambulance Receipts -mved to Local est Receipts	\$ 150,000	\$ 150,000	\$ -	\$ (150,000)			
Wetlands Protection Receipts Reserved	\$ 4,000	\$ 2,500	\$ 2,500				
Parking Meter Receipts Reserved	\$ 35,000	\$ 35,000	\$ 35,000				
Other (swr appropriation)	\$ -	\$ 100,000	\$ -	\$ (100,000)			
Other (pers prop reval 6k)	\$ 936,711	\$ 6,000	\$ -	\$ (6,000)			
Sub Total	\$ 1,195,957	\$ 360,553	\$ 87,500	\$ (273,053)		\$87,500	\$87,500
Stabilization Fund (Capital Debt)	\$ -	\$ -	\$ 350,000	\$ 350,000		\$350,000	\$300,000
Free Cash	\$ 1,550,000	\$ -					
Total, Other Revenues	\$ 2,745,957	\$ 360,553	\$ 437,500	\$ 76,947	21.34%	\$437,500	\$387,500
TOTAL AVAILABLE RESOURCES	\$ 75,729,512	\$ 77,466,974	\$ 78,484,515	\$ 1,017,541	1.31%	\$ 78,558,684	\$ 80,754,363

TOWN OF FRANKLIN
Fiscal Year 2004 Budget Funding with Three Year Revenue Forecast

	FY 2002 Recap	FY 2003 Recap	Estimated FY 2004	Gen Fund Revenue Increase	Change %	Estimated FY 2005	Estimated FY 2006
II. LESS AMOUNTS TO BE RAISED:							
School Choice (Est.) - Deduction from CH 70	\$ -	\$ 175,000	\$ 150,000	\$ (25,000)		\$75,000	\$75,000
State Assessments (Est.)	\$ 593,966	\$ 750,986	\$ 950,000	\$ 199,014		\$1,187,500	\$1,484,375
Vocational School (reduction in Chp 70)							
State FY 2002 Cherry Sheet Underestimates (Est.)	\$ 19,300	\$ 37,372	\$ 20,000	\$ (17,372)		\$14,000	\$14,000
County Assessment (Est.)incl increase for Norfolk Aggie	\$ 169,764	\$ 174,008	\$ 236,000	\$ 61,992		\$241,900	\$247,948
Charter School Assessment (cherry deduction 2004)	\$ 1,419,219	\$ 2,149,800	\$ 2,200,000	\$ 50,200		\$2,300,000	\$2,400,000
Charles River Pollution Control District Assessment	\$ 1,756,850	\$ 1,492,510	\$ 1,704,560	\$ 212,050		\$1,704,560	\$1,705,560
Provision for Abatelements & Exemptions (Overlay)	\$ 1,397,168	\$ 711,291	\$ 650,000	\$ (61,291)		\$650,000	\$650,000
Deficits	\$ -	\$ -	\$ -				
TOTAL, AMOUNTS TO BE RAISED	\$ 5,356,267	\$ 5,490,967	\$ 5,910,560	\$ 419,593	7.64%	\$6,172,960	\$6,576,883
 TOTAL AVAILABLE FUNDING FOR BUDGETS (I. - II.)	\$ 70,373,245	\$ 71,976,007	\$ 72,573,955		0.83%	\$ 72,385,724	\$ 74,177,480
 TOTAL BUDGETS RECOMMENDED BY TOWN ADMINISTRATOR	\$ 70,367,153	\$ 71,976,660	\$ 72,573,955			\$75,791,268	\$78,592,981
TRANSFER TO STABILIZATION FUND		\$ -					
	\$ 70,367,153	\$ 71,976,660	\$ 72,573,955		0.83%	\$ 75,791,268	\$ 78,592,981
 SURPLUS/(DEFICIT)	\$ 6,092	\$ (653)	\$ (0)			\$ (3,405,544)	\$ (4,415,501)

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April 26, 2003													
No.	DEPARTMENT NAME AND NUMBER	Orig Budg FY 2003 Salaries	Orig Budg FY 2003 Expenses	Orig Budg FY 2003 Total	TA Recom FY 04 Salary	TA Recom FY 04 Expense	TA Recom FY 04 Total	Difference \$ %		Fincom FY 04 Salary	Fincom FY 04 Expenses	Fincom FY 04 Total	Differ
HUMAN SERVICES													
43	Health Department (510)	85,238	6,200	91,438	67,721	6,200	73,921	(17,517)	-19.16%				-
44	Public Health Services (525)	-	24,500	24,500	-	20,000	20,000	(4,500)	-18.37%				-
45	Council on Aging (541)	122,134	34,506	156,640	111,676	22,600	134,276	(22,364)	-14.28%				-
46	Veterans Services (543)	29,371	1,500	30,871	29,371	1,500	30,871	-	0.00%				-
47	Veterans Assistance (544)	-	62,000	62,000	-	70,000	70,000	8,000	12.90%				-
TOTAL HUMAN SERVICES		236,743	128,706	365,449	208,768	120,300	329,068	(36,381)	-9.96%				-
CULTURE AND RECREATION													
48	Library (610)	641,768	255,232	897,000	479,139	147,152	626,291	(270,709)	-30.18%				-
49	Human Services (630)	48,000	12,000	60,000	-	-	-	(60,000)	-100.00%				-
50	Recreation (425)	173,580	55,000	228,580	50,000	-	50,000	(178,580)	-78.13%				-
51	Cultural Council (657)	-	2,000	2,000	-	2,000	2,000	-	0.00%				-
52	Historical Commission (691)	-	3,000	3,000	-	2,000	2,000	(1,000)	-33.33%				-
53	Memorial Day (692)	-	1,000	1,000	-	1,000	1,000	-	0.00%				-
54	Seasonal Activities	-	4,000	4,000	-	-	-	(4,000)	-100.00%				-
55	CATV Committee (694)	-	4,000	4,000	-	4,000	4,000	-	0.00%				-
TOTAL CULTURE & RECREATION		863,348	336,232	1,199,580	529,139	156,152	685,291	(514,289)	-42.87%				-
DEBT SERVICE													
56	Retirement of Debt (710)	-	3,119,800	3,119,800	-	3,552,715	3,552,715	432,915	13.88%				-
57	Interest (750)	-	-	-	-	1,675,320	1,675,320	-	-				-
58	BAN Interest/other	-	3,361,875	3,361,875	-	1,390,000	1,528,500	(1,833,375)	-54.53%				-
TOTAL DEBT SERVICE		-	6,481,675	6,481,675	-	6,618,035	6,756,535	274,860	4.24%				-
FRINGE BENEFITS													
59	Retirement & Pension (911)	-	1,734,100	1,734,100	-	1,703,000	1,703,000	(31,100)	-1.79%				-
60	Workmen's Compe (912)	-	185,000	185,000	-	215,000	215,000	30,000	16.22%				-
61	Unemployment (913)	-	35,000	35,000	-	35,000	35,000	-	0.00%				-
62	Employee Benefits Insur (916)	-	1,217,000	1,217,000	-	1,405,000	1,405,000	188,000	15.45%				-
63	Medicare Insurance (917)	-	188,500	188,500	-	200,000	200,000	11,500	6.10%				-
64	FICA Insurance (918)	-	50	50	-	50	50	-	0.00%				-
TOTAL FRINGE BENEFITS		-	3,359,650	3,359,650	-	3,558,050	3,558,050	198,400	5.91%				-

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April 26, 2003		Orig Budg	Orig Budg	Orig Budg	TA Recom	TA Recom	TA Recom			Fincom	Fincom	Fincom	Differ
DEPARTMENT NAME		FY 2003	FY 2003	FY 2003	FY 04	FY 04	FY 04			FY 04	FY 04	FY 04	
No.	AND NUMBER	Salaries	Expenses	Total	Salary	Expense	Total	\$	%	Salary	Expenses	Total	
MISCELLANEOUS													
65	Wage Settlement (920)	-	150,000	150,000	-	400,000	400,000	250,000	166.67%		-	-	
66	Stabilization Fund (950)	-	-	-	-	-	-	-					
TOTAL MISCELLANEOUS		-	150,000	150,000	-	400,000	400,000	250,000	166.67%		-	-	
SUB-TOTAL				71,970,462	11,700,883	60,734,572	72,573,955	603,493	0.84%			-	-
CHARGES ESTIMATED													
	School Choice			175,000			150,000	(25,000)	-14.29%				
	State Assessment			750,986			950,000	199,014	26.50%				
	Under Estimates			37,372			20,000	(17,372)	-46.48%				
	County Assessment			174,008			236,000	61,992	35.63%				
	Charter School			2,149,800			2,200,000	50,200	2.34%				
	CRCPD			1,492,510			1,704,560	212,050	14.21%				
	Overlay			711,291			650,000	(61,291)	-8.62%				
TOTAL CHARGES ESTIMATED				5,490,967			5,910,560	419,593	7.64%				
REVENUES ESTIMATED													
	Property Tax			34,159,980			35,719,204	1,559,224	4.56%				
	New Growth			693,183			600,000	(93,183)	-13.44%				
	Unused levy			(5,160)			-	5,160	-100.00%				
	Debt Exclusions			2,344,153			2,227,940	(116,213)	-4.96%				
	State Aid ESTIMATED			24,899,749			23,793,998	(1,105,751)	-4.44%				
	Local receipts -General Fund			5,688,000			6,200,000	512,000	9.00%				
	Sewer			3,053,137			3,326,362	273,225	8.95%				
	Water			3,963,378			3,793,265	(170,113)	-4.29%				
	Trash			2,310,000			2,386,246	76,246	3.30%				
	Other			354,553			87,500	(267,053)	-75.32%				
	Stabilization (Debt						350,000	350,000					
	Overlay												
	Free Cash			-			-	-					
TOTAL REVENUES ESTIMATED				77,460,973			78,484,515	1,023,542	1.32%				
Less to be raised				5,490,967			5,910,560	419,593	7.64%				
Grand Total Revenues				71,970,006			72,573,955	603,949	0.84%				
Grand Total Expenses				71,970,462			72,573,955	603,493	0.84%				
Difference				(456)			-	456					