

Franklin building sells for \$20M

Boston Business Journal

Tuesday, December 11, 2007

Realty Associated Advisors LLC purchased a 223,450-square-foot industrial building from Suffolk Freedom Way LLC for \$20.3 million.

The property, called Franklin Commerce Center, is located at 20 Freedom Way in Franklin, Mass. Franklin Commerce Center is a 223,450 square foot industrial and distribution building located within the Franklin Industrial Park

The facility features 32 loading docks, 36' clear heights, and is occupied by credit tenants such as Owens & Minor Inc., Lindenmeyr Munroe, and Dealer Tire LLC. Built in 2003, the Franklin Commerce Center is located less than half of a mile from Interstate 495.

Richards Barry Joyce & Partners LLC represented the seller and buyer. Realty Associated Advisors has named Richards Barry Joyce & Partners the exclusive leasing agent for Franklin Commerce Center. The Route I-495 south submarket consists of 16.2 million square feet of manufacturing space and was 16.4 percent vacant at the end of the third quarter.