

Office of Business Development



The Massachusetts Office of Business Development (MOBD) facilitates access to governmental and non-governmental resources and incentive programs that help businesses thrive in Massachusetts. By providing guidance and expertise, MOBD creates a dynamic environment for business expansion and growth. It's all here!

MOBD's industry and regional focus, as well as our role as the customer service arm of the state, has strengthened our understanding of both the challenges and opportunities businesses face. This enables us to efficiently coordinate requests and determine where we can add value in the following areas:

- Funding & Financing
- Tax Incentives
- Business Consultation
- **♦ Site Selection**
- Infrastructure Support
- Permitting & Regulatory Issues
- ◆ Economic Development Strategy
- Workforce Training & Development



EDIP Eligible Projects

- Certified Expansion Project
 A full-time job creation and investment
 project within an Economic Target Area,
 which includes a local tax exemption and
 approval by the municipality.
- Enhanced Expansion Project
 A project with exceptional employment growth of at least 100 new full-time jobs, anywhere in Massachusetts.
- Manufacturing Retention Project A project within a Gateway Municipality that either retains at least 50 full-time manufacturing jobs and/or creates at least 25 new full-time manufacturing jobs.

Housed within MOBD, the Economic Development Incentive Program (EDIP) is a tax incentive program designed to foster full-time job creation and stimulate business growth throughout the Commonwealth. Participating companies may receive state and local tax incentives in exchange for full-time job creation, retention, and private investment commitments.

The Economic Assistance Coordinating Council (EACC) is the governing board of the EDIP. The EACC may certify three categories of project for expanding companies that generate substantial sales outside of Massachusetts and are seeking the EDIP Investment Tax Credit. In consultation with MOBD, the EACC will determine a project's appropriate category.

Anne Struthers, Executive Director Anne.Struthers@state.ma.us +1.617.973.8600 mass.gov/mobd

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