

## **Owens & Minor renews lease in Franklin**

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Owens & Minor renewed its lease for 227,000 square feet of distribution space with Invesco Real Estate.

Owens & Minor will remain at 135 Constitution Blvd. in Franklin, Mass., where it's Northeast distribution facility is located. Owens & Minor, a fortune 500 company, is a distributor of medical/surgical supplies to hospitals and integrated health care systems.

The building was built in 1987 and expanded in 1998. Located in the Franklin Industrial Park, the facility features 30 foot clear heights and has 34 loading docks. Invesco purchased the building in 2005. Richards Barry Joyce & Partners LLC represented Invesco in the lease transaction and the landlord was represented by Jackson & Cooksey.

According to research by Richards Barry Joyce, the Route I-495 south submarket consists of 16.2 million square feet of warehouse space and was 16.4 percent vacant at the end of the third quarter