

Town of Franklin Retirees - FY24 Health Insurance
Rates effective January, 1 2024
changes made in December 2023 pension check

Town of Franklin/Franklin Public Schools
Retiree Rates

	Full Cost Premium Monthly	RETIREE Pays Monthly	TOWN Pays Monthly
		32%	68%
Medicare Advantage Plan (Aetna) <i>rate changes mid year - 1/1/24</i>	\$297.00	\$95.04	\$201.96
		50%	50%
Medicare Advantage Plan (Aetna) - SURVIVING SPOUSE	\$297.00	\$148.50	\$148.50
ChoiceNet Network Plan through HPI (EPO Plan - formerly called HMO) <i>6% increase from FY23</i>		32%	68%
Individual	\$1,067.78	\$341.70	\$726.08
Family	\$2,728.76	\$873.20	\$1,855.56
		50%	50%
Surviving Spouse Individual	\$1,067.78	\$533.89	\$533.89
Surviving Spouse Family	\$2,728.76	\$1,364.38	\$1,364.38
Best Buy HSA Network Plan through HPI (Qualified High Deductible EPO Plan) <i>4.25% increase from FY23</i>		32%	68%
Individual	\$859.30	\$274.98	\$584.32
Family	\$2,196.04	\$702.74	\$1,493.30
		50%	50%
Surviving Spouse Individual	\$859.30	\$429.65	\$429.65
Surviving Spouse Family	\$2,196.04	\$1,098.02	\$1,098.02
ChoiceNet PPO through HPI <i>6% increase from FY23</i>		50%	50%
Individual	\$1,319.68	\$659.84	\$659.84
Family	\$3,675.36	\$1,837.68	\$1,837.68
(same rates for surviving spouse)			

Calendar Year 2024 - Low Income Premium Subsidy (LIPS) *

PBP	100%
816	\$34.70