

OPEB Trust Committee Minutes
March, 14, 2018
Town Hall Conference Room 205

In attendance: Kerri Bertone, Miriam Goodman, Peter Lounsbury, Greg McNeillie, Chris Sandini, Jeff Nutting

Absent: none

Jeff Nutting called the meeting to order at 11:00 AM

He welcomed and introduced members of the committee to Francesco Daniele, Senior Client Service Officer from Pension Reserves Investment Management Board .

Francesco presented a performance review of the State Retiree Benefits Trust Fund and the PRIT fund. Discussion focused on the core Fund Asset Allocation Targets. As of December 31, 2017, Franklin has \$4,144,000 invested. Return since inception (8/28/15) showed a 10.64% increase (net of fees), the year-end December 31, 2017 showed 17.16% increase (net of fees).

Next meeting suggested for March, 2019.

Meeting adjourned at approximately 11:55AM.

Respectfully submitted by:

Miriam Goodman