

EXTENSION TO AGREEMENT

This Extension to Agreement dated _____ by and between the Town of Franklin, acting through its Planning Board (referred to as "Town"), _____ (referred to as "Developer") and _____ (referred to as "Lender/Bank") covering subdivision known as " _____"; said subdivision Plan being recorded with the Norfolk County Registry of Deeds in Plan Book _____, Page _____; (or Document No. _____, noted on Certificate of Title No. _____ in Registration Book _____).

WITNESSETH:

WHEREAS the Town and Massachusetts General Laws Chapter 41, Section 81U, require that the construction of roads and the installation of municipal services in subdivisions be secured; and

WHEREAS the Town and the Developer and Lender/Bank did execute such a security dated _____; and

WHEREAS that Agreement has expired or is about to do so; and

WHEREAS the Town and the Developer and Lender/Bank wish to extend said Agreement.

NOW THEREFORE, the parties agree as follows:

1. The period of time for the Developer to perform his obligations under said Original Agreement is extended from _____ to _____.
2. All other terms and conditions of the Original Agreement are hereby ratified and made a part of this Extension to Agreement.

IN WITNESS WHEREOF, the undersigned parties sign this Extension to Agreement this _____ day of _____, 20____.

DEVELOPER:

Lender:

By: _____

PLANNING BOARD
TOWN OF FRANKLIN

COMMONWEALTH OF MASSACHUSETTS

_____, SS.

_____, 20____

On this _____ day of _____, 20____, before me, the undersigned notary public, personally appeared _____ (name of owner of subdivision), proved to me through satisfactory evidence of identification, which were _____ to be the person whose name is signed on the preceding document in my presence.

(Official signature and seal of notary)

Notary Public:

My Commission Expires: _____

COMMONWEALTH OF MASSACHUSETTS

_____, SS. _____, 20__

On this _____ day of _____ 20__, before me, the undersigned notary public, personally appeared _____ (name of lender/bank), proved to me through satisfactory evidence of identification, which were _____ to be the person whose name is signed on the preceding document in my presence.

(Official signature and seal of notary)

Notary Public:

My Commission Expires: _____

COMMONWEALTH OF MASSACHUSETTS

_____, SS. _____, 20__

On this _____ day of _____ 20__, before me, the undersigned notary public, personally appeared the Franklin Planning Board, proved to me through satisfactory evidence of identification, which were _____ to be the person whose name is signed on the preceding document in my presence.

(Official signature and seal of notary)

Notary Public:

My Commission Expires: _____