

TOWN OF FRANKLIN

FINANCE COMMITTEE MEETING:

Tuesday, January 15, 2019 at 7:00 pm
Franklin Town Hall, 3rd Floor Training Room
355 East Central Street, Franklin, MA 02038

AGENDA

1. Call to Order
2. Public Comments
3. Departmental Capital Budget Presentations:
 - a. Schools
 - b. Facilities
 - c. Technology
 - d. Recreation
4. Final Recommendations and Vote
5. FY20 Budget Update
6. Adjournment

Balance Update

● General Stabilization	\$6,004,493
● Recreation Fields	\$158,566
● Open Space Acquisition	\$1,109,742
● Budget Stabilization	\$385,782
● Free Cash	\$3,726,972
● OPEB Trust Fund\$	4,608,133
● Property Acquisition	\$264,020

OPEB Obligation as of 6/30/18 (PAYGO): \$74,059,736