

TOWN OF FRANKLIN

FINANCE COMMITTEE MEETING:

Monday, March 18, 2019 at 6:00 pm
Franklin Municipal Center, 2nd Floor Council Chambers
355 East Central Street, Franklin, MA 02038

AGENDA

1. Call to Order
2. Public Comments
3. Approval of Minutes

4. FY20 Budget Presentations:	<u>Dept.</u>	<u>Classification</u>
Police	210	Public Safety
Fire	220	Public Safety
Dispatch	225	Public Safety
Inspections	240	Public Safety
Animal Control	292	Public Safety
Tri-County	390	Education
Norfolk Aggie	395	Education
Street Lights	424	Public Works
DPW	440	Public Works
Enterprise	450	Enterprise
Health	510/525	Human Services
Council on Aging	541	Human Services
Veterans	543	Human Services
Library	610	Culture and Recreation
Recreation	630	Culture and Recreation
Historical Museum	690	Culture and Recreation
Historical Commission	691	Culture and Recreation
Memorial Day	692	Culture and Recreation
Cultural Council	695	Culture and Recreation
Town Council	111	General Government
Town Administration	123	General Government
Finance Committee	131	General Government
Comptroller	135	General Government
Assessors	141	General Government
Treasurer/Collector	147	General Government
Legal	151	General Government
Human Resources	152	General Government
Town Clerk	161	General Government
Elections	164	General Government
ZBA	176	General Government
Planning/Conservation	177	General Government

Facilities	192	General Government
Central Services	196	General Government
Debt Service	710/750	Debt Service
Employee Benefits	910	Benefits
Liability Insurance	945	Insurance

5. Adjournment

Trust Fund Balances Update

• General Stabilization	\$ 6,033,178
• Recreation Fields	300,453
• Open Space Acquisition	1,113,432
• Budget Stabilization	390,527
• Free Cash	744,091
• Fire Truck Stabilization	206,506
• OPEB	4,689,433
• Property Acquisition	265,696
OPEB Obligation as of 6/30/18 (PAYGO):	74,059,736