

TOWN OF FRANKLIN

RESOLUTION NO.: 18-09

APPROPRIATION: OPEB Trust Fund FY18

TOTAL REQUESTED: \$ 280,000

PURPOSE: Continued funding of the OPEB Trust with 10% of Free Cash.

<u>TRANSFER TO:</u>	<u>REASON:</u>	<u>SOURCE:</u>	<u>Amount</u>
OPEB Trust	Continued Funding 10% of Free Cash	Free Cash	\$ 280,000.00

FINANCE COMMITTEE ACTION

Meeting Date: 1/30/18 **Vote:** 9-0 in favor

Recommended Amount: \$ 280,000

MOTION

Be It Moved and Voted by the Town Council that the sum of Two Hundred Eighty-Thousand Dollars (\$ 280,000) be transferred from Free Cash to:

OPEB Trust Fund \$ 280,000

DATED: _____, 2018

VOTED:
UNANIMOUS _____

YES _____ **NO** _____

A True Record Attest:

ABSTAIN _____

ABSENT _____

Teresa M. Burr
Town Clerk

Glenn Jones, Clerk
Franklin Town Council