

TOWN OF FRANKLIN

FINANCE COMMITTEE MEETING:

Tuesday, January 8, 2019 at 7:00 pm
Franklin Senior Center
10 Daniel McCahill Street, Franklin, MA 02038

AGENDA

1. Call to Order
2. Introduction of Finance Committee member John Grace
3. Public Comments
4. Approval of Minutes of the October 16, 2018 Meeting
5. Free Cash Overview & 10-year History/Administration
6. Capital Budget Presentations:
 - a. Fire
 - b. Police
 - c. Public Works
 - d. Sewer Enterprise
 - e. Water Enterprise
7. Water Enterprise Borrowing Authorization
8. FY19 Budget Update
9. OPEB Update
10. Risk Assessment Update
11. Financial Policies Review
12. Adjournment

Balance Update

- General Stabilization \$6,004,493
- Recreation Fields \$158,566
- Open Space Acquisition \$1,109,742
- Budget Stabilization \$385,782
- Free Cash \$3,726,972
- OPEB Trust Fund\$ 4,608,133
- Property Acquisition \$264,020

OPEB Obligation as of 6/30/18 (PAYGO): \$74,059,736