

# TOWN OF FRANKLIN

## FINANCE COMMITTEE MEETING:

Thursday, June 4, 2020 at 6:30 pm

**Link to access meeting:** <https://us02web.zoom.us/j/83679594826>

**Call in Number: 1-929-205-6099 enter Meeting ID: 836 7959 4826 then press #**

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To view or download the FY21 Budget Message, Budget Proposal and all materials, please visit the  
[Town's Budget Website](#)

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### AGENDA

1. Call to Order
2. Public Comments
3. Approval of Minutes
4. FY21 Budget Presentations:

	<u>Dept.</u>	<u>Tab</u>
Health	510/525	Human Services
Council on Aging	541	Human Services
Veterans	543/692	Human Services
Library	610	Culture and Recreation
Recreation	630	Culture and Recreation
Historical Museum	690	Culture and Recreation
Historical Commission	691	Culture and Recreation
Cultural Council	695	Culture and Recreation
Cultural District Committee	695	Culture and Recreation
Debt Service	710/750	General Government
Employee Benefits	910	General Government
Liability Insurance	945	General Government
5. Final FY21 Budget Recommendation - Voting Document Appendix A
6. Capital Program Adjustments (Requested Vote of Recommendation)
7. Municipal Borrowing Authorization (Requested Vote of Recommendation)
8. Adjournment

#### Trust Fund Balances Update as of 4/30/20

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|--------------------------|--------------|
| ● General Stabilization  | \$ 6,137,832 |
| ● Recreation Fields      | 455,151      |
| ● Open Space Acquisition | 2,349,513    |

• Budget Stabilization	6,583
• Free Cash	834,296
• Fire Truck Stabilization	309,733
• OPEB	5,833,461
• Property Acquisition	269,958

OPEB Obligation as of 6/30/19 (PAYGO):	68,554,870
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