

# Economic Development Subcommittee Meeting Agenda & Meeting Packet

July 20, 2022

Meeting will be held at the **Municipal Building**2nd floor, Council Chambers
355 East Central Street
5:45 PM

A NOTE TO RESIDENTS: All citizens are welcome to attend public board and committee meetings in person. Additionally, in an effort to maximize citizen engagement opportunities, citizens will be able to continue to participate remotely via phone OR Zoom. The meetings will also be <u>live-streamed by Franklin TV</u> and shown on Comcast Channel 11 and Verizon Channel 29.

- Link to access meeting: July 20, 2022 EDC Meeting Link HERE -- Then click "Open Zoom"
  - o Or copy and paste this URL into your browser: <a href="https://us02web.zoom.us/j/85052543914">https://us02web.zoom.us/j/85052543914</a>
  - Call-In Phone Number: Call 1-929-205-6099 & enter Meeting ID: 850 5254 3914 then press #

#### Agenda:

1. <u>Urban Land Institute - North Grove PDA, Nu-Style Property</u>: Clean up and redevelopment follow up and discussion

# **About ULI – the Urban Land Institute**

The Urban Land Institute is a global, member-driven organization comprising nearly 45,000 real estate and urban development professionals dedicated to advancing the Institute's mission of shaping the future of the built environment for transformative impact in communities worldwide.

### ULI at the local level

Boston/New England District Council covers nearly all of New England with over 1,300 Members—developers, architects, planners, public officials, financiers, students, etc.









# **Technical Assistance Panels (TAPs)**

ULI Boston/New England is committed to supporting communities in making sound land use decisions and creating better places. A TAP brings together ULI members with a range of professional expertise to provide focused, collaborative consultation to a local government or qualifying non-profit organization.

### **TAP Impact on Communities:**

- 82% said their behavior and approach to Municipal Planning and Economic Development Strategies
  was affected
- 67% said there were increased municipal investments related to the stated goals and recommendations of their TAP report.
- 62% said at least one key developable asset addressed in their TAP report had been redeveloped consistent with ULI Boston/New England recommendations

Final Deliverable – Written report (10 - 12 weeks) will be available at http://boston.uli.org

# PANEL SPONSOR:







## The Panel

### **Co-Chairs**

- Ed O'Rourke, Azzur Group
- James Heffernan, Rich May Law

### **Panelists**

- Joe Marini, Gibson Sotheby's International Realty
- Mary Ellen DeFrias, Mass Development
- John Kucich, Bohler
- Phil Giffee, NOAH CDC

### **ULI Staff**

 Tim Moore, Manager ULI Boston/New England

### **TAP Writer**

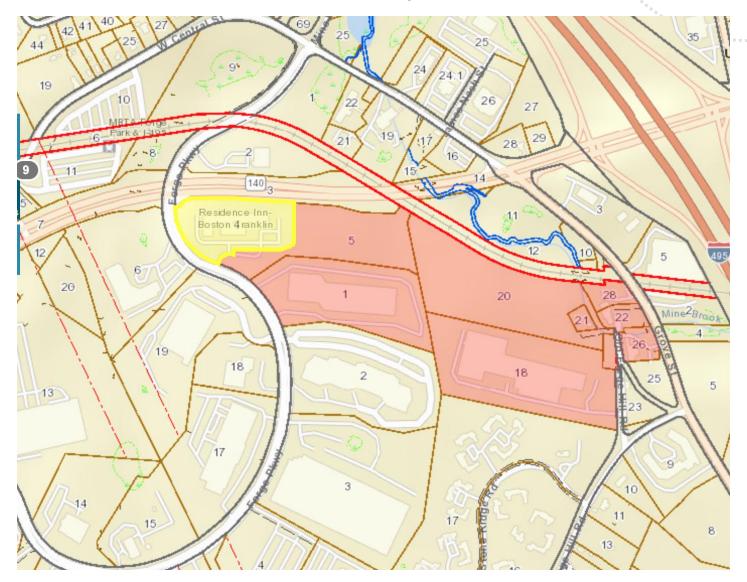
Mike Hoban



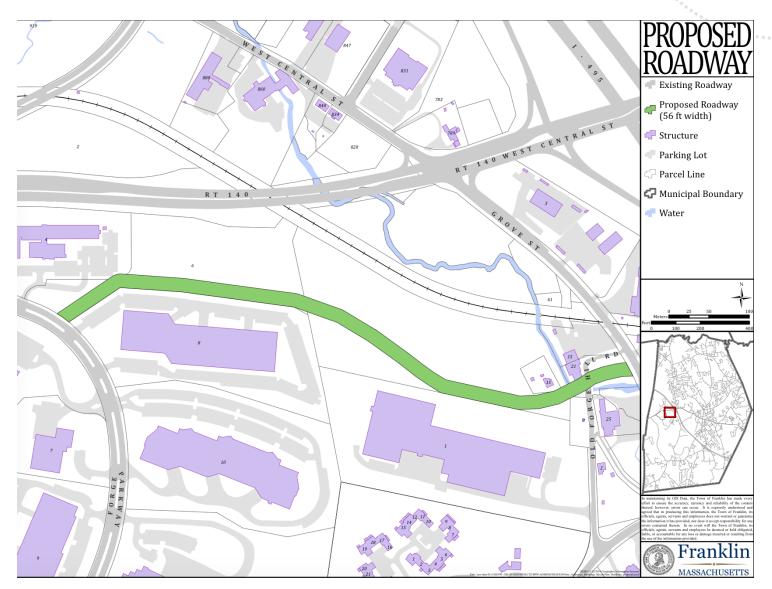


- Is the Town's North Grove PDA/EOA Revitalization and Access Roadway Project feasible given existing constraints, or are there better options to clean up and redevelop the Town's Nu-Style property and stimulate private investment in the North Grove PDA?
- Can the Town create a public/private development partnership to implement the Proposed Project (or other project conceived during the TAP) where all parties gain in the end?
- What specific process should the Town (and/or public private partnership) take to implement the chosen revitalization project?

### Study Area – North Grove PDA



### Study Area – North Grove PDA Proposed Rodeway



## The Process

### **Briefing Meeting**

Panelists received briefing information from the city regarding the study area including zoning, past studies, current conditions, etc.

### **Site Visit**

On June 8th, Panelists toured North Grove PDA/EOA.

### Stakeholder Interviews

On June 6<sup>th</sup> and 8th, the panelists interviewed property owners, business owners, and public officials via Zoom and in person to better understand the needs of district tenants and the community.



# **Stake Holder Input**

- Nu-Style property needs to be cleaned
- Challenge to develop on Old Forge Rd because of layout, topography, and the fact it's no longer a recognized road
- All stakeholders need to get on the same page
- Each stakeholder has considered selling, buying and some have explored market potential
- Lack of appetite for discussion around a roadway



# Existing ConditionsNorth Grove PDA







# **Existing Conditions**

A number of the current parcels have environmental contamination, these chemicals include:

- CVOCs (chlorinated volatile organic compounds)
- PAHs (polycyclic aromatic hydrocarbons)
- Metals
- TCE (tricholoroethene)
- PCE (tetrachloroethene)

# **Assets and Opportunities**

- Town already owns a parcel and has already commenced some remediation
- Accessibility from Route 140 and I-495
- Commuter Rail Station nearby
- Forge Parkway
- Existing Zoning Bylaw







# Challenges

- Site contamination
- Multiple parcel owners
- Landlocked sites / Lack of street frontage
- Location of Mine Brook
- Topography
- Existing building conditions





Is the Town's North Grove PDA/EOA Revitalization and Access Roadway Project actually feasible given existing constraints, or are there better options to clean up and redevelop the Town's Nu-Style property and stimulate private investment in the North Grove PDA?

To address the question above at the North Grove PDA, the panel has concluded that given the existing constraints, while the Access Roadway Project is an attractive solution, there are better options to remediate and develop the Town's Nu-Style property and stimulate private investment in the site.

One of the options that we feel is a better option, is the Town of Franklin becoming an active partner and facilitating a land swap between 15 Grove Street (Lot 28, Map 276) and 25 Grove Street (Lot 26, Map 276), allowing the town owned Lot 22 and 15 Grove Street (Lot 28) to be joined and remediated, leading to a larger developable parcel with the additional benefit of increased curb appeal.

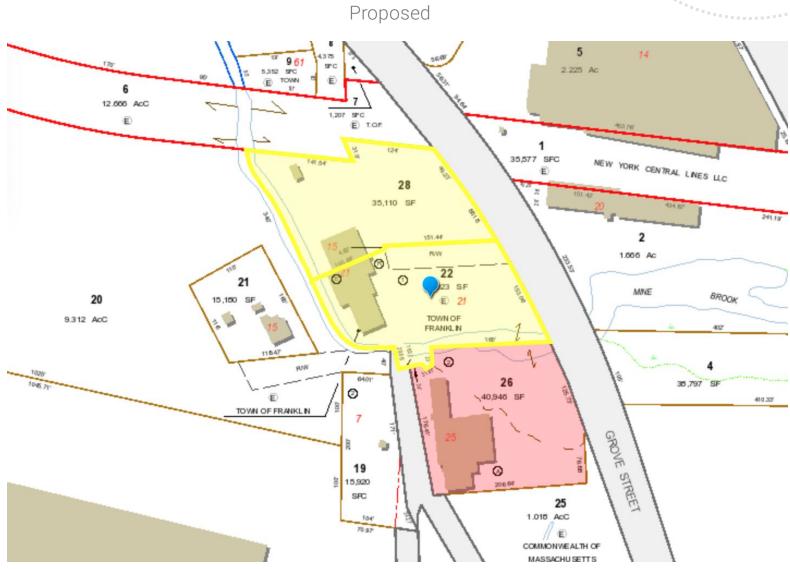
Additionally, the panel recommends extending the biotechnology overlay district, also known as the biotechnology use overlay. This overlay currently includes lots on Forge Parkway. The extension of this overlay district to Grove Street, provides economic incentive and increases the likelihood of private investment.

### North Grove PDA Land Swap



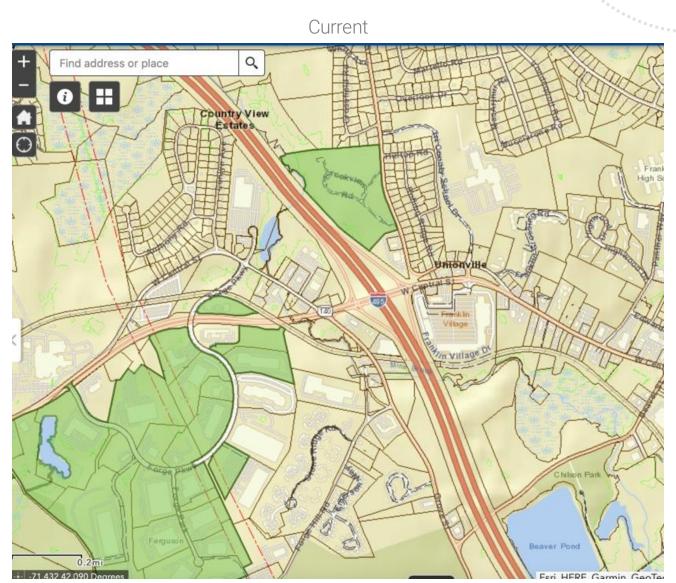


### North Grove PDA Land Swap





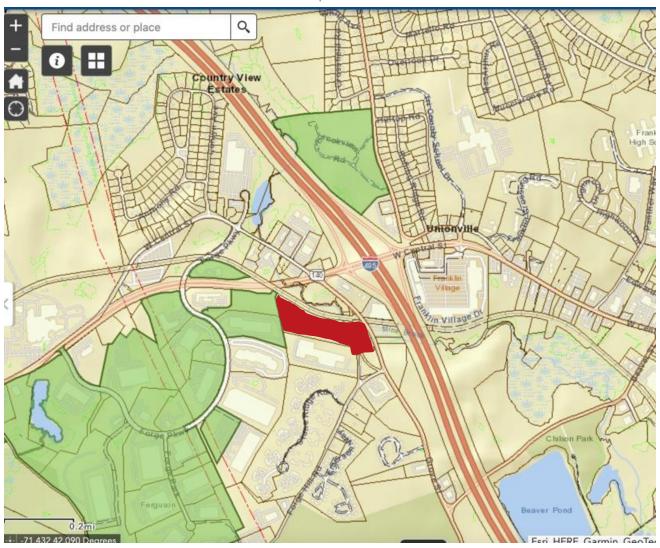
### North Grove Biotechnology Use Overlay





### North Grove Biotechnology Use Overlay





Can the Town create a public/private development partnership to implement the Proposed Project (or other project conceived during the TAP) where all parties gain in the end?

To address the question, the panel recommends that the community works with the EPA, Mass DEP and Mass Development to create a comprehensive remediation plan which will lead to future private investment at the site.

# What specific process should the Town (and/or public private partnership) take to implement the chosen revitalization project?

### **Property Acquisitions**

- Discuss the sale 25 Grove Street to the Town and acquire if possible
- Approach 15 Grove Street about an opportunity to relocate to 25 Grove Street, as a land swap
- Once 15 Grove is acquired by the Town of Franklin, the town can combine the lots and use grant money to remediate the combined lot (21 Grove Street and 15 Grove).

### Remediation

- Using a combination of EPA, Mass DEP, Mass Development funding a site assessment and remediation on 15 and 21 Grove will be completed.
- Concurrent with the remediation effort the Town should amend the existing biotechnology overlay district (biotechnology use overlay) to be extend to Grove Street.

What specific process should the Town (and/or public private partnership) take to implement the chosen revitalization project?

### Marketing

- Once remediation is complete, the new parcel will benefit from additional hardscaping and landscaping.
- The site benefits from highly flexible zoning, which is currently a business district. We recommend expanding the biotechnology overlay district (biotechnology use overlay).
- The final phase is to contract with a local commercial broker to divest from the property. Uses may include coworking, makerspace (artists/creative economy), retail, gym/yoga/fitness, and other community focused business uses.

