



**TOWN OF FRANKLIN  
FINANCE COMMITTEE MEETING**

Thursday, April 25, 2019 at 5:45 pm  
Franklin Municipal Center, 2<sup>nd</sup> Floor Council Chambers  
355 East Central Street, Franklin, MA 02038

AGENDA

1. Call to Order
2. Public Comments
3. Approval of Minutes
4. Budget Update
5. FY20 Budget Presentations:      Dept.                      Classification  
    Information Technology              155                      General Government  
    Franklin Public Schools              300                      Education
6. Final Recommendations and Vote
7. Adjournment

Trust Fund Balances Update

• General Stabilization	\$ 6,034,922
• Recreation Fields	300,453
• Open Space Acquisition	1,113,432
• Budget Stabilization	390,527
• Free Cash	744,091
• Fire Truck Stabilization	206,506
• OPEB	4,929,772
• Property Acquisition	265,696
OPEB Obligation as of 6/30/18 (PAYGO):	74,059,736