



**TOWN OF FRANKLIN
FINANCE COMMITTEE MEETING**

Thursday, April 25, 2019 at 5:45 pm
Franklin Municipal Center, 2nd Floor Council Chambers
355 East Central Street, Franklin, MA 02038

AGENDA (Revised)

1. Call to Order
2. Public Comments
3. Approval of Minutes
4. Budget Update
5. FY20 Budget Presentations: Dept. Classification
 Information Technology 155 General Government
 Franklin Public Schools 300 Education
6. Final Recommendations and Vote
7. Adjournment

Trust Fund Balances Update

• General Stabilization	\$ 6,034,922
• Recreation Fields	300,453
• Open Space Acquisition	1,113,432
• Budget Stabilization	390,527
• Free Cash	694,091
• Fire Truck Stabilization	206,506
• OPEB	4,929,772
• Property Acquisition	265,696
OPEB Obligation as of 6/30/18 (PAYGO):	74,059,736