

TOWN OF FRANKLIN

FINANCE COMMITTEE MEETING:

Wednesday, April 18, 2018 at 7:00 pm
Franklin Town Hall, 2nd Floor Council Chambers
355 East Central Street, Franklin, MA 02038

AGENDA

1. Call to Order
2. Public Comments
3. Approval of Minutes
4. FY2019 Budget Presentations:

	<u>Dept.</u>	<u>Tab</u>
Recreation	630	Culture and Recreation
Library	610	Culture and Recreation
Town Clerk	161	General Government
Elections	164	General Government
Police	210	Public Safety
Dispatch	225	Public Safety

Other Departments not heard on April 17th
5. Adjournment

Trust Fund Balances Update as of 2/28/18

• General Stabilization	\$ 5,062,018
• Recreation Fields	156,802
• Traffic Stabilization	6,552
• Open Space Acquisition	1,101,229
• Budget Stabilization	1,848,663
• Free Cash	727,988
• Fire Truck Stabilization	104,657
• OPEB	4,537,521
• Property Acquisition	260,620
OPEB Obligation as of 6/30/17 (PAYGO):	69,295,796