

TOWN OF FRANKLIN

FINANCE COMMITTEE MEETING:

Tuesday April 24, 2018 at 6:00 pm
Franklin Town Hall, 3rd Floor Training Room
355 East Central Street, Franklin, MA 02038

AGENDA (Revised)

1. Call to Order
2. Public Comments
3. Approval of Minutes
4. FY2019 Budget Presentations:

	<u>Dept.</u>	<u>Tab</u>
Schools	300	Education
Information Technology	155	General Government
Police	210	Public Safety
5. Final Recommendations and Vote
6. Adjournment

Trust Fund Balances Update as of 2/28/18

• General Stabilization	\$ 5,062,018
• Recreation Fields	156,802
• Traffic Stabilization	6,552
• Open Space Acquisition	1,101,229
• Budget Stabilization	1,848,663
• Free Cash	727,988
• Fire Truck Stabilization	104,657
• OPEB	4,537,521
• Property Acquisition	260,620
OPEB Obligation as of 6/30/17 (PAYGO):	69,295,796