



TOWN OF FRANKLIN

RESOLUTION NO.: 19-03

APPROPRIATION: Turf Field Stabilization Fund FY19

TOTAL REQUESTED: \$ 140,880.55

PURPOSE: To transfer funds from Free Cash to the Turf Field Stabilization Fund in the amount of \$30,000 and to transfer the remaining funds of \$ 110,880.55 from Resolution 17-27, Replacement of Turf Field voted on 5/10/17 (total authorized \$ 1,373,000) and that the total of \$ 140,880.55 be transferred to the Turf Field Stabilization Account.

<u>TRANSFER TO:</u>	<u>REASON:</u>	<u>SOURCE:</u>	<u>Amount</u>
Turf Field Stabilization	Year 2 of 10 Year Replacement Plan	Free Cash	\$ 30,000.00
Turf Field Stabilization	Year 2 of 10 Year Replacement Plan	Turf Field Capital Project	\$110,880.55
Total			\$140,880.55

FINANCE COMMITTEE ACTION

Meeting Date: 1/15/19 **Vote:** 7-0

Recommended Amount: \$140,880.55

MOTION

Be It Moved and Voted by the Town Council that the sum of Thirty-Thousand Dollars (\$30,000) be transferred from Free Cash and that the sum of One Hundred-Ten Thousand Eight Hundred Eighty Dollars and Fifty-Five Cents (\$110,880.55) be transferred from the Replacement of Turf Field Capital Account for a total of One Hundred-Forty Thousand Eight Hundred Eighty Dollars and Fifty-Five Cents (\$ 140,880.55) be transferred to the Turf Field Stabilization Account.

DATED: _____, 2019

VOTED:

UNANIMOUS _____

A True Record Attest:

YES _____ NO _____

Teresa M. Burr
Town Clerk

ABSTAIN _____

ABSENT _____

Glenn Jones, Clerk
Franklin Town Council