



TOWN OF FRANKLIN

RESOLUTION NO.: 17-03

APPROPRIATION: Administration: GASB 45/75 Actuary Study \$ 9,000

TOTAL REQUESTED: \$ 9,000

PURPOSE: To transfer funds to cover the costs to conduct an Actuary Study to determine the town's liability as it relates to the unfunded retiree health insurance obligation, as required by GASB 45 and 75.

FINANCE COMMITTEE ACTION

Meeting Date: 1/31/17 **Vote:**

Recommended Amount: 9,000

MOTION

Be It Moved and Voted by the Town Council that the sum of Nine Thousand Dollars (\$9,000) be transferred to the above named account Free Cash.

DATED: _____, 2017

VOTED:

UNANIMOUS _____

YES _____ **NO** _____

ABSTAIN _____

ABSENT _____

A True Record Attest:

Teresa M. Burr
Town Clerk

Judith Pond Pfeffer, Clerk
Franklin Town Council