


OFFICE OF THE TOWN ADMINISTRATOR



MEMORANDUM

DATE: April 3, 2019
TO: Town Council
FROM: Jeffrey D. Nutting, Town Administrator
Jamie Hellen, Deputy Town Administrator
RE: Resolutions 19-27 and 19-28



As you know we are about to construct a water treatment plant on Grove Street starting later this year. We are applying for a State Revolving Fund loan which has an interest rate of 2%. This is below the current interest rates and will save the town hundreds of thousands of dollars.

Resolution 19-27 authorizes the town to spend up to \$13 million for the plant. Resolution 19-28 authorizes the Town Administrator to sign any documents related to the loan.

Happy to answer any questions.



TOWN OF FRANKLIN

RESOLUTION 19-28

GROVE STREET WATER TREATMENT PLANT

Whereas, the Town of Franklin, after thorough investigation, has determined that the work activity consisting of Grove Street Water Treatment Plant (DWSRF-4583) is both in the public interest and necessary to protect the public health, and that to undertake this activity, it is necessary to apply for assistance; and

Whereas, the Massachusetts Department of Environmental Protection (MassDEP) and the Massachusetts Clean Water Trust (the Trust) of the Commonwealth of Massachusetts, pursuant to Chapter 21 and Chapter 29C of the General Laws of the Commonwealth ("Chapter 21" and "Chapter 29C") are authorized to make loans to municipalities for the purpose of funding planning and construction activities relative to Drinking Water Protection Projects; and

Whereas, the Applicant has examined the provisions of the Act, Chapter 21 and Chapter 29C, and believes it to be in the public interest to file a loan application.

NOW, THEREFORE, BE IT RESOLVED by the Franklin Town Council as follows:

1. That the Town Administrator is hereby authorized on behalf of the Applicant to file applications and execute agreements for grant and/or loan assistance as well as furnishing such information, data and documents pertaining to the applicant for a grant(s) and/or loan(s) as may be required; and otherwise to act as the authorized representative of the Applicant in connection with this application;
2. That the purpose of said loan(s), if awarded, shall be to fund construction activities.
3. That if said award is made the Applicant agrees to pay those costs which constitute the required Applicant's share of the project cost.

DATED: _____, 2019

VOTED:

UNANIMOUS _____

YES _____ NO _____

ABSTAIN _____

ABSENT _____

RECUSED _____

A True Record Attest:

Teresa M. Burr
Town Clerk

Glenn Jones, Clerk
Franklin Town Council