



TOWN OF FRANKLIN

RESOLUTION NO.: 20-04

APPROPRIATION: OPEB TRUST FUNDS TRANSFER

TOTAL REQUESTED: \$ 348,000

PURPOSE: Continued Funding of OPEB Trust Fund Per Town Policy

<u>TRANSFER TO:</u>	<u>REASON</u>	<u>SOURCE</u>	<u>AMOUNT</u>
OPEB Trust Fund	Continued Funding 10% of Free Cash	Free Cash	\$348,000

FINANCE COMMITTEE ACTION

Meeting Date: 12/17/19 Vote: 7-0

Recommended Amount: \$348,000

CAPITAL BUDGET SUBCOMMITTEE ACTION

Meeting Date: 1/15/2020 Vote: 4-0

Recommended Amount: \$348,000

MOTION

Be It Moved and Voted by the Town Council that the sum of Three Hundred Forty-Eight Thousand Dollars (\$ 348,000) be transferred from Free Cash to the OPEB Trust Fund.

This Resolution shall become effective according to the rules and regulations of the Town of Franklin Home Charter.

DATED: _____, 2020

VOTED: _____

UNANIMOUS: _____

A TRUE RECORD ATTEST:

YES: _____ **NO:** _____

ABSTAIN: _____ **ABSENT:** _____

RECUSED: _____

Teresa M. Burr, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council