



TOWN OF FRANKLIN

RESOLUTION NO.: 20-05

APPROPRIATION: FREE CASH TO STABILIZATION ACCOUNTS TRANSFERS

TOTAL REQUESTED: \$ 570,000

PURPOSE: Continued Funding of Stabilization Accounts Per Town Policy

<u>TRANSFER TO:</u>	<u>REASON</u>	<u>SOURCE</u>	<u>AMOUNT</u>
Fire Truck Stabilization	Year 3 of 7 Year Plan	Free Cash	\$100,000
Fields Stabilization	Replace in Approximately 2027	Free Cash	\$150,000
Open Space Stabilization	Funding for Future Land Acquisitions	Free Cash	\$320,000
			\$570,000

FINANCE COMMITTEE ACTION

Meeting Date: 12/17/19 **Vote:** 7-0

Recommended Amount: \$570,000

CAPITAL BUDGET SUBCOMMITTEE ACTION

Meeting Date: 1/15/2020 **Vote:** 4-0

Recommended Amount: \$570,000

MOTION

Be It Moved and Voted by the Town Council that the sum of Five Hundred Seventy Thousand Dollars (\$570,000) be transferred from Free Cash to the above named stabilization accounts, to be allocated in the amounts noted.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Charter.

DATED: _____, 2020

VOTED: _____

UNANIMOUS: _____

A TRUE RECORD ATTEST:

YES: _____ **NO:** _____

ABSTAIN: _____ **ABSENT:** _____

RECUSED: _____

Teresa M. Burr, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council