

Town of Franklin

355 East Central Street
Franklin, Massachusetts 02038-1352



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OFFICE OF THE TOWN ADMINISTRATOR

Memorandum

June 16, 2020

To: Town Council
From: Jamie Hellen, Town Administrator
Re: **Resolution 20-38: Tax Title Revolving Fund**

I am asking the Council to consider the creation of a Tax Title revolving fund. According to Massachusetts General Law Chapter 6, Section 15B, a municipality is authorized to establish a Tax Title Collection Revolving fund for the Treasurer/Collector. As the Town Administrator I am suggesting that you vote in favor of creating this fund. If approved, this fund will begin at the start of FY21, July 1, 2020.

This Tax Title fund will eventually free up operating budget capacity by \$32,000 once it becomes a self sustaining fund. This is another creative way our finance team is looking at ways to address the competing interests in the operating budget.

If you have any additional questions please feel free to ask.



TOWN OF FRANKLIN

RESOLUTION 20-38

Acceptance of G.L. Chapter 60, Section 15B and Establishment of a Tax Title Collection Revolving Fund for Treasurer-Collector

WHEREAS, G.L. Chapter 60, Section 15B is a local acceptance statute which authorizes a municipality to establish a tax title collection revolving fund, and

WHEREAS, said statute provides that a municipality may establish a tax title collection revolving fund by a vote of its legislative body taken upon the recommendation of its chief executive officer, and

WHEREAS, the Town of Franklin Home Rule Charter designates the Franklin Town Administrator as the Town’s chief executive officer and he has recommended to the Franklin Town Council that it vote to establish a tax title collection revolving fund for the Franklin Treasurer-Collector,

NOW THEREFORE BE IT VOTED by the Franklin Town Council that:

1. The Town of Franklin hereby accepts G.L. Chapter 60, Section 15B.
2. The Franklin Town Council hereby establishes a tax title collection revolving fund for the Franklin Treasurer/Collector in accordance with the Franklin Town Administrator’s recommendation; said fund shall begin on July 1, 2020 (first day of FY 2021).

This resolution shall take effect according to the provisions of the Town of Franklin Home Rule Charter.

DATED: _____, 2020

VOTED: _____

UNANIMOUS: _____

A TRUE RECORD ATTEST:

YES: _____ **NO:** _____

ABSTAIN: _____ **ABSENT:** _____

RECUSED: _____

Teresa M. Burr, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council