

FOR IMMEDIATE RELEASE February 28, 2020 CONTACT: Jamie Hellen Town Administrator 508-520-4949 Mark Cappadona 508-485-5858 x3

FRANKLIN GREEN ENERGY PROGRAM WILL GENERATE COST SAVINGS FOR RATEPAYERS

FRANKLIN, MA – The Town of Franklin, with the assistance of Colonial Power Group, Inc., is pleased to announce it has entered into a 36-month agreement with Dynegy Energy Services to bring energy cost-savings to the Town's residents through this initiative. The Town will be using 100 percent green energy, derived from National Wind renewable energy certificates.

"This program will allow residents and small business owners to gain the benefit of lower energy costs through the power of bulk purchasing," said Franklin Town Administrator Jamie Hellen. "Our goals included price stability, increased use of renewable energy, and lower overall cost. With the implementation of this energy program, I am pleased to say we will be able to achieve those goals for our community."

The Franklin Community Choice Power Supply Program is a municipal aggregation program which, in accordance with Massachusetts law (M.G.L. c. 164, § 134), enables local government to combine the purchasing power of its residents and businesses so that it can provide them with an alternative electricity supply.

"The Franklin Community Choice program provides local control and competition while also lowering the burden of energy costs for Franklin's residents and business community," said Mark Cappadona, President of Colonial Power Group, Inc. "We commend Franklin's Town Council and Town Administrator Jamie Hellen for their forward-thinking approach to energy purchasing. By taking this action, not only are they helping to save ratepayers money on their electricity costs, they are also helping the environment."

The Franklin Community Choice Power Supply Program for residents and businesses will begin with the November 2020 meter reads (December 2020 billings). Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate.

The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

Residential and business ratepayers will not notice any change in their electricity service. The only discernible difference will be that Dynegy Energy Services of Dallas, Texas, the selected electricity supplier for the Community Choice program, will be printed under "Supply Services" on National Grid's monthly bills. They will continue to receive one bill from National Grid and to send payments to National Grid for processing. There will be no interruption in billing, power, or customer service.

Colonial Power Group is the leading aggregation consulting firm in Massachusetts. Municipal electricity aggregation allows cities and towns to pool the electrical consumption of all ratepayers in their jurisdictions and competitively procure lower cost electricity supply on behalf of the participants. The aggregation allows the municipality to obtain better pricing than individual residents and business owners could due to economies of scale. Colonial Power works with state officials, utility executives, and energy industry leaders to facilitate the purchase of electricity at a rate lower than Basic Service rates. Since June 2007, Colonial Power has saved households and businesses across Massachusetts a total of over \$25 million on their electric bills.

Colonial Power Group, which serves more than 80 municipalities in Massachusetts, was chosen to design, implement, and administer the program on behalf of Franklin. Dynegy Energy Services was selected through a competitive process.

No action is required by ratepayers currently on National Grid's Basic Service to participate in this cost-saving program. The program will be operated on an opt-out basis, meaning that all Franklin residential and business customers currently on National Grid's Basic Service will be automatically enrolled into the 100 percent renewable energy program unless they choose to opt out. You may opt out of the program at any time and there are no charges.

Additionally, those ratepayers who currently participate in National Grid's GreenUp program, will not be automatically enrolled in this program. The GreenUp program only allows for enrollment with Basic Service, not with the Franklin Community Choice Program or other competitive suppliers not affiliated with the Town of Franklin.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.



Town of Franklin Municipal Aggregation Procurement and Outreach

- Supply Bidding
 - \circ Town signed contract with Dynegy on 2/10/20
 - 36-month term at \$0.10559 per kWh (fixed price)
 - $\circ~100\%$ National Wind RECs green product
 - Starts with November 2020 meter reads
 - NGRID Residential Basic Service rate is \$0.13957 per kWh
- Public Information/Customer Notification
 - Statutory customer notification letters sent by Dynegy to all Basic Service accounts (late Sept)
 - CPG provided press release issued upon Town approval
 - Informational meetings (fall 2020)
 - o colonialpowergroup.com/franklin
 - Toll-free number (866) 485-5858 ext. 1
 - Local cable programs
 - $\circ~$ Social media content, if applicable, provided by CPG
- Implementation
 - CPG manages opt-out process and all public requests for information and questions
- Ongoing Service
 - $\circ~$ CPG manages future opt-outs and opt-ins
 - CPG files required reports
 - CPG manages ongoing requests for information
 - CPG conducts regular meeting with Town as required/ requested



NOTE: Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.