



**TOWN OF FRANKLIN**

**RESOLUTION 17 - 33**

**ADOPTION OF FY 2018 BUDGET**

- WHEREAS,** the Town Council conducted two Public Hearings on the FY 2018 Budget on May 24, 2017 and May 25, 2017, after due notice was given in the Milford Daily News; and
- WHEREAS,** The Finance Committee issued printed recommendations with Copies made available at each Public Hearing; and
- WHEREAS,** The Town Council considered the FY 2018 Budget on a Departmental basis, and by vote so determined the size of the appropriations for each Department item on May 25, 2017.

**NOW, THEREFORE, BE IT MOVED AND VOTED** to adopt said General Fund Budget, Water Enterprise Fund Budget, Sewer Enterprise Fund Budget and Solid Waste Enterprise Fund Budget as voted on May 25, 2017 with a Total Appropriation of **120,465,810** of which **\$108,538,815** is to be raised and appropriated and the balance transferred from Enterprise Fund revenues and Retained Earnings to be appropriated as follows:

WATER FEES (ENTERPRISE FUND)	\$ 4,869,903
SEWER FEES (ENTERPRISE FUND)	\$ 4,715,150
SEWER RETAINED EARNINGS	400,000
SOLID WASTE FEES (ENTERPRISE FUND)	\$ 1,803,942
SOLID WASTE RETAINED EARNINGS	\$ 138,000
<b>TOTAL ENTERPRISE FUND:</b>	<b><u>\$ 11,926,995</u></b>

This Resolution shall become effective according to the rules and regulations of the Town of Franklin Home Charter.

**DATED:** \_\_\_\_\_, 2017

**VOTED:**

**UNANIMOUS** \_\_\_\_\_

**YES** \_\_\_\_\_ **NO** \_\_\_\_\_

**ABSTAIN** \_\_\_\_\_

**ABSENT** \_\_\_\_\_

**A True Record Attest:**

**Teresa M. Burr**  
Town Clerk

\_\_\_\_\_  
**Judith Pond Pfeffer, Clerk**  
**Franklin Town Council**