

Memo

To: Town Council
From: Jeffrey Nutting, Town Administrator
Date: May 3, 2017
Re: Bylaw 17-791 Revolving Funds



This bylaw is a requirement of the Legislation known as the "Municipal Modernization Act".

Once the bylaw is adopted there will be a resolution on a future agenda to set the scope and financial limit on each fund, which we do annually.



SPONSOR: Administration

**TOWN OF FRANKLIN
BYLAW AMENDMENT 17-791
NEW CHAPTER 73, DEPARTMENTAL
REVOLVING FUNDS**

A BYLAW TO AMEND THE CODE OF THE TOWN OF FRANKLIN BY ADDING A NEW CHAPTER: CHAPTER 73, DEPARTMENTAL REVOLVING FUNDS.

Be it enacted by the Franklin Town Council that Chapter 73, Departmental Revolving Funds is added to the Code of the Town of Franklin, as follows.

Chapter 73 - Departmental Revolving Funds

73-1. Purpose. This bylaw establishes and authorizes revolving funds for use by Town departments, boards, committees, agencies or officers in connection with the operation of programs or activities that generate fees, charges or other receipts to support all or some of the expenses of those programs or activities. These revolving funds are established under and governed by General Law Chapter 44, §53E½.

73-2. Expenditure Limitations. A department or agency head, board, committee or officer may incur liabilities against and spend monies from a revolving fund established and authorized by this bylaw without appropriation subject to the following limitations:

A. Fringe benefits of full-time employees whose salaries or wages are paid from the fund shall also be paid from the fund.

B. No liability shall be incurred in excess of the available balance of the fund.

C. The total amount spent during a fiscal year shall not exceed the amount authorized by the Town Council on or before July 1 of that fiscal year, or any increased amount of that authorization that is later approved during that fiscal year.

73-3. Interest. Interest earned on monies credited to a revolving fund established by this bylaw shall be credited to the general fund.

73-4. Procedures and Reports. Except as provided in General Laws Chapter 44, §53E½ and this bylaw, the laws, charter provisions, bylaws, rules, regulations, policies or procedures that govern the receipt and custody of Town monies and the expenditure and payment of Town funds shall apply to the use of a revolving fund established and authorized by this bylaw. The Comptroller shall include a statement on the collections credited to each fund.

the encumbrances and expenditures charged to the fund and the balance available for expenditure in the regular report the Comptroller provides the department, board, committee, agency or officer on appropriations made for its use.

73-5. Authorized Revolving Funds.

73-5.1 Council on Aging Senior Center Respite Program Revolving Fund.

- (1) Fund Name. There shall be a separate fund called the Council on Aging Senior Center Respite Program Revolving Fund for the use of the Council on Aging Senior Center Respite Program.
- (2) Revenues. The Comptroller shall establish the Council on Aging Senior Center Respite Program Revolving Fund as a separate account and credit to the fund all fees generated from the participation in the Council on Aging Senior Center Respite Program.
- (3) Purposes and Expenditures. During each fiscal year the Director of the Council on Aging may incur liabilities against and spend monies from the Council on Aging Senior Center Respite Program Revolving Fund for costs directly related to the Council on Aging Senior Center Respite Program.
- (4) Fiscal Years. The Council on Aging Senior Center Respite Program Revolving Fund shall operate for fiscal years that begin on or after July 1, 2017.

73-5.2 Council on Aging Senior Center Activities Program Revolving Fund.

- (1) Fund Name. There shall be a separate fund called the Council on Aging Senior Center Activities Program Revolving Fund for the use of the Council on Aging Senior Center Senior Center Senior Activities Program.
- (2) Revenues. The Comptroller shall establish the Council on Aging Senior Center Activities Program Revolving Fund as a separate account and credit to the fund all fees generated from the participation in all senior center activities offered, other than the supportive day program and respite program, but including the Council on Aging Senior Center Gift Store.
- (3) Purposes and Expenditures. During each fiscal year the Director of the Council on Aging Senior Center Activities Program may incur liabilities against and spend monies from the Senior Center Activities Program

Revolving Fund for costs directly related to the Senior Center activities and programs.

- (4) Fiscal Years. The Council on Aging Senior Center Activities Program Revolving Fund shall operate for fiscal years that begin on or after July 1, 2017.

73-5.3 Council on Aging Senior Center Supportive Day Program Revolving Fund.

- (1) Fund Name. There shall be a separate fund called the Council on Aging Senior Center Supportive Day Program Revolving Fund for the use of the Council on Aging Senior Center Supportive Day Program.
- (2) Revenues. The Comptroller shall establish the Council on Aging Senior Center Supportive Day Program Revolving Fund as a separate account and credit to the fund all fees generated from participation in the Council on Aging Senior Center Supportive Day Program.
- (3) Purposes and Expenditures. During each fiscal year the Director of the Council may incur liabilities against and spend monies from the Council on Aging Senior Center Supportive Day Program Revolving Fund for costs directly related to the Council on Aging Senior Center Supportive Day Program.
- (4) Fiscal Years. The Council on Aging Senior Center Supportive Day Program Revolving Fund shall operate for fiscal years that begin on or after July 1, 2017.

73-5.4 Use of Facilities Revolving Fund.

- (1) Fund Name. There shall be a separate fund called the Use of Facilities Revolving Fund for the use of the Public Facilities Department.
- (2) Revenues. The Comptroller shall establish the Use of Facilities Revolving Fund as a separate account and credit to the fund all revenues generated from the imposition of fees for use of town and school buildings to defray costs of utilities and maintenance of said buildings.
- (3) Purposes and Expenditures. During each fiscal year the Public Facilities Director may incur liabilities against and spend monies from the Use of Facilities Revolving Fund for costs directly related to the utility service and maintenance of buildings.

(4) Fiscal Years. The Use of Facilities Revolving Fund shall operate for fiscal years that begin on or after July 1, 2017

73-5.5 Fire Department Fire Rescue Training Program Revolving Fund.

(1) Fund Name. There shall be a separate fund called the Fire Department Fire Rescue Training Program Revolving Fund for the use of the Fire Department.

(2) Revenues. The Comptroller shall establish the Fire Department Fire Rescue Training Program Revolving Fund as a separate account and credit to the fund all fees generated from participation in the Fire Department Fire Rescue Training Program.

(3) Purposes and Expenditures. During each fiscal year the Fire Chief may incur liabilities against and spend monies from the Fire Department Fire Rescue Training Revolving Fund for costs directly related to the Fire Department Fire Rescue Training Program.

(4) Fiscal Years. The Fire Department Fire Rescue Training Program Revolving Fund shall operate for fiscal years that begin on or after July 1, 2017.

73-5.6 Community Policing Programs Revolving Fund.

(1) Fund Name. There shall be a separate fund called the Community Policing Programs Revolving Fund for the use of the Police Department.

(2) Revenues. The Comptroller shall establish the Community Policing Programs Revolving Fund as a separate account and credit to the fund all fees generated from participation in the Community Policing Programs.

(3) Purposes and Expenditures. During each fiscal year the Police Chief may incur liabilities against and spend monies from the Community Policing Programs Revolving Fund for costs directly related to the Community Policing Programs.

(4) Fiscal Years. The Community Policing Programs Revolving Fund shall operate for fiscal years that begin on or after July 1, 2017.

This bylaw amendment shall become effective in accordance with the provisions of the Franklin Home Rule Charter.

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DATED: _____, 2017

VOTED:

UNANIMOUS _____

A True Record Attest:

YES _____ NO _____

Teresa M. Burr
Town Clerk

ABSTAIN _____

ABSENT _____

Judith Pond Pfeffer, Clerk
Franklin Town Council