

**TOWN OF FRANKLIN**

**RESOLUTION NO.:** 18-07

**APPROPRIATION:** Turf Field Stabilization Fund FY18

**TOTAL REQUESTED:** \$ 150,000

**PURPOSE:** To transfer funds from Free Cash to the Turf Field Stabilization Fund.

| <u>TRANSFER TO:</u>      | <u>REASON:</u>                     | <u>SOURCE:</u> | <u>Amount</u> |
|--------------------------|------------------------------------|----------------|---------------|
| Turf Field Stabilization | Year 1 of 10 Year Replacement Plan | Free Cash      | \$ 150,000.00 |

**FINANCE COMMITTEE ACTION**

**Meeting Date:** 1/30/18 **Vote:** 9-0 in favor

**Recommended Amount:** \$ 150,000

**MOTION**

Be It Moved and Voted by the Town Council that the sum of One Hundred Fifty-Thousand Dollars (\$ 150,000) be transferred from Free Cash to:

Turf Field Stabilization Fund \$ 150,000

DATED: \_\_\_\_\_, 2018

VOTED:  
UNANIMOUS \_\_\_\_\_

YES \_\_\_\_\_ NO \_\_\_\_\_

A True Record Attest:

ABSTAIN \_\_\_\_\_

ABSENT \_\_\_\_\_

Teresa M. Burr  
Town Clerk

\_\_\_\_\_  
Glenn Jones, Clerk  
Franklin Town Council