



TOWN OF FRANKLIN

RESOLUTION 18-18

APPROPRIATION

LOAN ORDER (Borrowing Authorization)

IT IS ORDERED by the Town Council of the Town of Franklin that:

\$2,000,000 is appropriated to pay costs of (i) designating and constructing a new well at Well Station No. 3, including the payment of all other costs incidental and related thereto, and (ii) designing and constructing a water treatment plant to service Well Station No. 3 and No. 6, including the payment of all other costs and incidental and related thereto; and that to meet this appropriation, the Treasurer-Collector with the approval of the Town Administrator is authorized to borrow said amount under and pursuant to G.L. c. 44, §§7 and 8 or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor.

Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

This resolution shall become effective according to the rules and regulations of the Town of Franklin Home Rule Charter.

DATED: _____, 2018

VOTED:

UNANIMOUS _____

YES _____ **NO** _____

ABSTAIN _____

ABSENT _____

A True Record Attest:

Teresa M. Burr
Town Clerk

Glenn Jones, Clerk
Franklin Town Council