


OFFICE OF THE TOWN ADMINISTRATOR



MEMORANDUM

DATE: June 13, 2018
TO: Town Council
FROM: Jeffrey D. Nutting, Town Administrator 
RE: Request for funds to have a Risk Management Study completed

You will recall that our Auditor recommended that we have a Risk Management Study performed by an independent firm to review all the potential financial risks we may face and develop a plan to address those risks.

The study would review all School and Town operations from a fiscal management prospective and outline any weakness that should be addressed.

This will provide additional assurance that we are minimizing the risk of fraud of taxpayer's money.

Cc: Christopher Sandini, Finance Director



Sponsor: Administration

TOWN OF FRANKLIN

RESOLUTION NO.: 18-31

APPROPRIATION: Town-Wide Operational Risk Assessment FY 18

TOTAL REQUESTED: \$ 20,000

PURPOSE: To appropriate funds from Free Cash for a Town-Wide Operational Risk Assessment in the amount of \$ 20,000.

MOTION

Be It Moved and Voted by the Town Council that the sum of Twenty Thousand Dollars (\$ 20,000) be transferred from Free Cash to fund a Town-Wide Operational Risk Assessment.

DATED: _____, 2018

VOTED:

UNANIMOUS _____

YES _____ **NO** _____

ABSTAIN _____

ABSENT _____

A True Record Attest:

Teresa M. Burr
Town Clerk

Glenn Jones, Clerk
Franklin Town Council