


# OFFICE OF THE TOWN ADMINISTRATOR

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## MEMORANDUM

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**DATE:** June 13, 2018  
**TO:** Town Council  
**FROM:** Jeffrey D. Nutting, Town Administrator   
**RE:** Request for \$10,815 to fund FY18 Debt/Service payments

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This request is to cover a small shortfall in the interest account as a result of slightly higher cost to borrow funds for the Library Construction project.

Cc: Christopher Sandini, Finance Director



**TOWN OF FRANKLIN**

**RESOLUTION NO.:** 18-35

**APPROPRIATION:** Debt Service Supplemental Appropriation FY 18

**TOTAL REQUESTED:** \$ 10,815

**PURPOSE:** To appropriate funds from Free Cash to cover a shortfall to the below named account:

01750200 Debt Service Interest \$ 10,815

**MOTION**

Be It Moved and Voted by the Town Council that the sum of Ten Thousand Eight Hundred Fifteen Dollars (\$ 10,815) be transferred from Free Cash to the above named account.

**DATED:** \_\_\_\_\_, 2018

**VOTED:**  
UNANIMOUS \_\_\_\_\_

YES \_\_\_\_\_ NO \_\_\_\_\_

**A True Record Attest:**

ABSTAIN \_\_\_\_\_

ABSENT \_\_\_\_\_

**Teresa M. Burr**  
Town Clerk

\_\_\_\_\_  
**Glenn Jones, Clerk**  
**Franklin Town Council**