

OFFICE OF THE TOWN ADMINISTRATOR



MEMORANDUM

DATE: February 19, 2019
TO: Town Council
FROM: Jeffrey D. Nutting, Town Administrator
Jamie Hellen, Deputy Town Administrator
RE: FY19 Curbside Recycling Budget

As you are aware the recycling market is in chaos and it is costing us a great deal of money. As a result of a collapse in the market our cost for recycling has increased from about \$25 per ton to over \$55 dollars a ton. We recycle approximately 3,600 tons a year.

Accordingly we are requesting a transfer of \$100,000 from retaining earnings of the refuse enterprise account. The current balance is \$319,000 however in FY19 we budgeted \$140,000 from the surplus to keep the rate increase to a minimum. The reduction of the reserve by \$100,000 plus the \$140,000 will bring the fund balance to under \$80,000 which is below our minimum amount of \$100,000. This will lead to an increase in the FY 20 trash fee of \$32 per year.

I am happy to answer any questions you may have.

CC: Robert Cantoreggi, Public Works Director
Chris White, Environmental Affairs Coordinator



TOWN OF FRANKLIN

RESOLUTION NO.: 19-26

APPROPRIATION: Solid Waste Enterprise Fund Supplemental Appropriation FY19

TOTAL REQUESTED: \$ 100,000

PURPOSE: To appropriate funds from Retained Earnings for additional costs related to recycling disposal.

69434200 524090 Other Contractual Services \$ 100,000

MOTION

Be It Moved and Voted by the Town Council that the sum of One Hundred Thousand Dollars (\$100,000) be transferred from Retained Earnings to the above named account.

DATED: _____, 2019

VOTED:

UNANIMOUS _____

YES _____ NO _____

A True Record Attest:

ABSTAIN _____

ABSENT _____

RECUSED _____

Teresa M. Burr
Town Clerk

Glenn Jones, Clerk
Franklin Town Council