



**TOWN OF FRANKLIN**  
**RESOLUTION 24 - 32**

**Creation of Snow and Ice Stabilization Fund, as Authorized by G.L. Chapter 40, Section 5B and Transfer of Funds Thereto**

**WHEREAS,** G.L. Chapter 40, Section 5B authorizes a municipality to create a stabilization fund for a specified purpose and to appropriate amounts thereto, and

**WHEREAS,** the Town of Franklin has need for a special purpose stabilization fund to allow it to accumulate funds to pay the expenses related to snow and ice removal and treatment, and

**WHEREAS,** the Town of Franklin wishes to transfer \$521,222 from the remaining FY24 Snow And Ice Appropriation.

**NOW THEREFORE BE IT VOTED** by the Franklin Town Council that:

1. As authorized by G.L. Chapter 40, Section 5B, a special purpose stabilization fund to be known as "Snow and Ice Stabilization Fund" is hereby created; the purpose(s) for said stabilization fund shall be to accumulate funds to pay the expenses related to snow and ice removal and treatment.
2. The sum of Five Hundred Twenty-One Thousand Two Hundred and Twenty-Two Dollars (\$521,222) is hereby transferred from the remaining FY24 Snow and Ice Appropriation.

This Resolution shall become effective according to provisions of the Town of Franklin Home Rule Charter.

**FINANCE COMMITTEE ACTION**

**Meeting Date: 5/15/2024 Vote: 7 - 0**

**DATED:** \_\_\_\_\_, 2024

**VOTED:** \_\_\_\_\_

**UNANIMOUS:** \_\_\_\_\_

**A TRUE RECORD ATTEST:**

**YES:** \_\_\_\_\_ **NO:** \_\_\_\_\_

**ABSTAIN:** \_\_\_\_\_ **ABSENT:** \_\_\_\_\_

**RECUSED:** \_\_\_\_\_

**Nancy Danello, CMC**  
**Town Clerk**

\_\_\_\_\_  
**Glenn Jones, Clerk**  
**Franklin Town Council**