



Sponsor: Administration

TOWN OF FRANKLIN

RESOLUTION 24-35

Authorizing the Borrowing of Money to Pay Costs of Various Renovations to Remington/Jefferson and Horace Mann Schools

WHEREAS, The Town Council has been advised of a need to make various renovations to the Remington/Jefferson and Horace Mann Schools,

NOW THEREFORE BE IT ORDERED by the Town Council of the Town of Franklin that:

- (1) \$8,000,000 is appropriated to pay costs of a new roof, fire alarm system, entire mechanical system and repaving the parking lot and other interior and exterior renovations at the Remington/Jefferson School including, the payment of all other costs incidental or related thereto; and that to meet this appropriation the Treasurer-Collector with the approval of the Town Administrator is authorized to borrow \$8,000,000 under G.L. c.44, §7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor.
- (2) \$2,900,000 is appropriated to pay costs of a new roof and a new fire alarm system and other interior and exterior renovations at the Horace Mann School, including improve the payment of all other costs incidental or related thereto; and that to meet this appropriation the Treasurer-Collector with the approval of the Town Administrator is authorized to borrow \$2,900,000 under G.L. c.44, §7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

FINANCE COMMITTEE ACTION

Meeting Date: 5/15/24 Vote: 7 - 0

DATED: _____, 2024

VOTED: _____

UNANIMOUS: _____

A TRUE RECORD ATTEST:

YES: _____ **NO:** _____

ABSTAIN: _____ **ABSENT:** _____

RECUSED: _____

**Nancy Danello, CMC
Town Clerk**

**Glenn Jones, Clerk
Franklin Town Council**